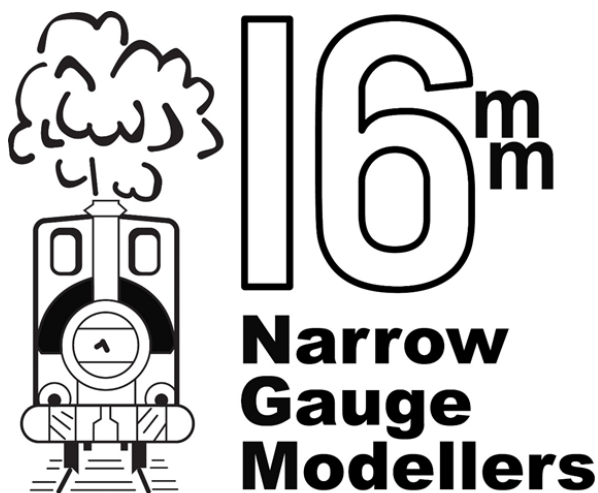




The Association of 16mm Narrow Gauge Modellers Annual Report 2015

The Association of 16mm Narrow Gauge Modellers is a Private Company
Limited by Guarantee.
Registered in England and Wales No. 3117166.
Registered Office: 7 Bagley Close, Loughborough, LE11 5XU

Company Overview

It's been another good year for the Association. Membership increased again, by 2.4%, making it our 9th consecutive year of growth. We ended the year with 4,530 members, another all-time high. Our National Garden Railway Show in April, at the Peterborough Arena, was again successful, with a 9% increase in visitors over 2014 and more positive comments from visitors and traders. Andrew Charman, after editing his 26th of SMT, handed the baton over to Gareth Jones, who, as you read this, will have completed his first five issues to ringing praise. Andrew took SMT from 48 to 72 pages (and somewhat more for two issues!) during his tenure and the general consensus is that Gareth has continued Andrew's work. We all owe a debt of thanks to both gentlemen – SMT continues to compare very favourably with many professionally produced magazines. Web traffic was up a massive 30% on 2014, due largely to our improved National Show site and the frequency of updates to key areas by IT Officer Richard Huss.

We made a loss as expected in 2015. Printing and distribution cost in 2014 which missed the year-end accounting cut-off was carried into 2015. We also incurred the considerable cost of producing and distributing the Modellers Guide to the Ffestiniog Railway. The Association's cash surplus remains very healthy. Had these one-time events not occurred, we would have reported close to break even for 2014 and 2015. A further special issue is planned for 2017, celebrating the history of the Association as it completes its 40th year. We have also deferred any subscription increase in 2016, another measure which enables us to return the surplus to members.

In terms of other objectives completed in 2015, perhaps three stand out.

We made increased use of electronic communication for transacting board business.

We migrated significant elements of the Membership Secretary workload to Warner Group Publications.

We moved printing and distribution of SMT & Bulletin to a Warner's sister company at the same time, which released a sufficient saving to offset the cost of membership management by Warner's.

Though strictly speaking not completed until early January 2016, revised Articles of Association and our current Rules are issued concurrent with this report, which will be tabled for voting at the 2016 AGM during the National Garden Railway Show. The list of members who have contributed is long and is captured in the introduction to the Articles. I would like to acknowledge and thank them all for their considerable efforts and patience.

One major objective still to achieve is a redesign of our main web site 16mm.org.uk. An effective web presence is increasingly a pre-requisite for a successful business. We still consider ourselves to be the premier narrow gauge garden railway association but we can no more allow ourselves to stand still than we could in 2015.

Alan Regan
Chairman & Membership Secretary

Directors and Officers Reports for the year ending 31st December 2015

Each currently serving Director and Key Officers have outlined their activities for the year. The principal activities of the Company throughout 2015 are referred to in the Chairman's introduction.

The following Directors served the Company during the year ending 31st December 2015:

Alan Regan	Carol Regan	Brian Dominic	Laurence Smith
Gareth Jones	Suzanne Bradley	Mike Riley	Colin Slight
Mark Rennie	Co-opted May 2015	Derek Wiggins	Resigned April 2015

Alan Regan Chairman/Membership Secretary

My primary role is Membership Secretary, accountable for the member joiner/leaver process and maintenance of membership data. The processing of enrolment, renewal and management of membership records is performed under my guidance by Warner Group Publications as part of an outsource service contract. Selecting and subsequently working with Warner's to migrate subscription management was a major activity in 2015 and continues in 2016 as we go through the cycle of activities in the membership year. I also assess the print order requirement for each quarter's SMT & Bulletin, instruct the printing and distribution supplier and finally, act as a reference point for Warner's for any matters which they cannot handle. I have also been Chairman since April 2014, ensuring that the Association runs smoothly and that the board discharges its responsibilities in the best interest of the membership.

Brian Dominic - Vice-Chairman

During the last 12 months I have acted as "Board Member Without Portfolio" which means as I haven't got a specific role, I've been involved in a couple of special projects, as well as dealing with normal Board business. I have led the Review Panel which has produced the revised Articles of Association and the Rules, the printed version of which you will receive as part of our February mailing. This has been at times traumatic and many hours have been spent by myself, the Review Panel and latterly the Company Secretary, the Chairman and our legal advisors to arrive at a document which you will hopefully approve at the AGM. I've also spent time looking at possible alternative venues for our annual Show: I'll be doing a presentation about this at the AGM. I've proof-read a number of documents (indeed, Mike Riley now refers to me as "Eagle Eyed Dominic") before final submission for publication. I'm also championing the less expensive side to our hobby: it was my idea to have Budget Boulevard at Peterborough (though I wanted to call it "Cheap 'n Cheerful Corner" but got over-ruled) and I've written a number of articles for SMT, as well as taking my micro layout "Flagg Fluorspar" to a number of exhibitions, a process which is ongoing. I will be seeking re-election as a Director, but have decided to stand down as Vice Chairman - there are other, more qualified, people to do this job and I wouldn't want to step into Alan's shoes.

Colin Slight – Treasurer

The biggest challenge this year has been the outsourcing of the membership subscriptions which required a number of changes regarding the bank accounts. These were to set up merchant accounts to enable the collection of membership payments by credit, and debit card. The Association has also changed printers for the magazine and bulletin resulting in a cost saving which will help to defer the cost of outsourcing the subscriptions.

Unfortunately, the free-banking criteria, previously applied by HSBC, was exceeded, and consequently from August 2015 the Association has been charged for account activity, which is a further cost that needs to be absorbed. This year other additional costs have been incurred with regard to legal appraisal of the new constitution, researching a new venue for the National Garden Show, and promotion of the Association at exhibitions and in magazines.

The expected loss in our 2015 accounts can be attributed to two main reasons, firstly costs incurred in publishing the November 2014 magazine were actually paid in 2015, and the publishing costs for the Ffestiniog Guide was a one off special magazine. This has enabled the Association to return some of the surplus monies held back to the membership.

Mike Riley - Company Secretary

My first full year in the role has been busy, not only has there been the normal plethora of administration to undertake, but there has been the contractual matters arising from the decision to outsource our subscription services. Perhaps the issue that has taken the most time has been the revision of our Articles of Association (aka the Constitution). In addition I have revised the format of Board Agendas and Minutes, and the filing of our key documents. Further, I have updated several of our Policy documents, including new ones concerning the area of Child Protection, and provided a document of advice to Members when they have had issues with Traders.

Suzanne Bradley - Bulletin Editor/Group Co-ordinator

As editor of the Bulletin I am responsible for compiling the four issues a year that are published in February, May, August and November. The content on the magazines is provided from material submitted by the Area Group Representatives. Basically, I edit the material sent, and place it on the pages of an InDesign document, accompanied by suitable pictures of Members garden lines. Along with all the other content you regularly see in the Bulletin.

Editing the National Garden Railway Show Guide is another responsibility.

Other duties include liaison between members and Area Groups, and compiling the list of National Events where you are likely to see 16mm live steam action. The list of which is passed to the website co-ordinator for inclusion in the Association website pages.

I would be very happy to continue in my present role as Bulletin Editor should the membership so wish, alas personnel circumstances may not allow this at the moment, and I will be standing down as a Director at the AGM.

Rod Nipper – Marketing and Publicity Officer

Marketing activity takes place across most aspects of the Directors and Officers activities raising the profile of the Association with existing and potential members. This report updates activity by the Publicity Officer, other reports cover related activity such as online and publications, all of which overall market the Association as indeed do the activities of individuals, Area Groups, layout owners and traders who take Association marketing materials to shows, tell their friends or customers about Association membership, and generally spread the word!

Marketing of the 2015 show included the show featuring in Visit Peterborough publications, online and with tickets on sale at the Visitor Information Centre along with the Association's display boards and two modules from the modular layout. The Vice Chairman and the Publicity Officer also went on Radio Cambridge to do a live radio broadcast promoting the show.

A DVD of three of the 2014 Help and Advice presentations was distributed to the membership along with the long anticipated Ffestiniog Modellers guide with generally positive feedback.

A 16mm double page spread appeared in a Peco publication about narrow gauge modelling, promoting the Association to narrow gauge modellers in a variety of scales.

The Association took the exhibition stand to the Llanfair, Elsecar and Warley shows, and exhibition stands also went to two Great Central events. We spoke to many current and to several lapsed members at these events, along with traders and potential new members, quite a few of whom we either signed up at the shows or have joined since, indeed at Warley we topped 4500 current members!

A number of Area Groups, Exhibition layouts and traders have also taken delivery of the new roller banner stands or pvc outdoor banners to help promote the Association at a range of events. This is easier to manage and doesn't take attendance at more than a couple of events before there is actually a cost saving over holding such materials centrally and sending them out on request, so we intend to extend this facility as required.

Richard Huss - IT Officer

With Gareth Jones having taken over the editorship of SMT, I have taken on an increased role in running the Association web sites. Our website traffic in 2015 was up 30% on the previous year; much of this increase was as a result of the redesigned show web site, which saw much higher levels of traffic. Our Social Media outlets continue to be popular, with just under 1800 people following our Facebook page, and 850 sharing photos and discussing on our Facebook group.

None of this would be possible without regular content updates, particularly in the “Photo of the Week” and “Model of the Month” sections, for which we are reliant on the membership and very grateful to all who help in this way.

Behind the scenes, I run our IT infrastructure for email, document storage, online conferencing and web hosting, run the online ticket sales for the National Garden Railway Show online, and provide desktop support as needed for directors and officers.

Gareth Jones – Webmaster and SMT Editor

16mm Today (SMT) has seen a transition year as the new editor (that’s me!) has got to grips with all that is involved in producing a publication that is read by over 4,500 people in different corners of the World. I have thoroughly enjoyed the work involved in the five issues that I have assembled so far, and look forward to a few more to come. I am pleased to say that the new format introduced in May 2015 has been well received, and so this format will continue for the foreseeable future – albeit probably with a few tweaks along the way in the spirit of continuous improvement.

I am very impressed with the knowledge, skills and modeling know-how of all those members who submit articles for publication in the magazine. There really is something for everyone I think and my difficulty is often deciding what to publish and when. For those members who have submitted an article and are yet to see it published, please don’t lose heart – I do try and publish as many articles as possible. I would like to thank those members who have submitted material – without your efforts there would be no SMT. So please keep the articles coming.

Some new features were introduced in 2015, including ‘Battery Corner’, aimed at the cheap and cheerful battery-electric side of the hobby. This has been well received. An occasional ‘Living with’ series has also been introduced, where members take a longer-term look at living with their locomotive of choice. And we have a series on garden railway electronics, starting with a helpful article on using LEDs.

Laurence Smith - Show Director

This year’s show is shaping up to be a good one, with 16 layouts in attendance and over 90 traders. We will also have a star guest in the shape of Dougal from the WLLR. The show has been a bit more expensive this year in terms of layouts coming to the show but we are bringing layouts from the far reaches of the UK and most have never been to the show before, I hope you will all enjoy it. I’ve been overhauling the paperwork for the layout owners to fill in and created an excel spreadsheet to streamline the process. This still needs more work, but this coming year I’m certain it should flow a lot easier. I’ve been a bit fussy on what layouts to invite as I’ve tried to assemble layouts that have not been to the show before or haven’t been in a few years. This year the majority haven’t been before and this is a trend that I hope will continue whilst still playing host to the usual suspects and old favourites.

Mark Rennie – Technical Director

I was co-opted at the May meeting and since then the following tasks have been completed.

Listed all Boiler Testers with regards to kits, certificates and area groups.

Attended the Boiler Testers Seminar at the South Durham Society of Model Engineers Nov 2015.

Collated and compiled associated paperwork, documents and certificates into an aide memoir, so that if the role is handed over in the future all relevant information is easily transferable and accessible.

Attended Warley MRC Exhibition at Birmingham and met with my opposite numbers in G1MRA and G Scale.

Responded to various requests for information with regards to Boiler Testing and Insurance via email.

The following is a list of goals for 2016.

- The Joint G1MRA 16mm NGM and G Scale Common Boiler Test Code to be disseminated to our boiler testers for comments.
- Obtain quotes for manufacture of a simplified Boiler Test Kit.
- Fill in the gaps remaining in the list of boiler testers, eg gauge expiration dates and certain missing information.
- Print the list of boiler testers in the Bulletin.
- Visit Area groups on open days as a kind of outreach role to show the board is interested in their activities.

Carol Regan – Trader Co-ordinator

My main role is Trader Co-ordinator for the annual National Garden Railway Show.

The process starts in August, after the show has taken place in April, by sending out a letter of invitation and a booking form electronically to approximately 200 traders, businesses and several heritage railways. If I have not had a response within 6 weeks I send out a reminder or make a phone call.

I collate the information provided by the traders and work closely with Paul Kidger, who draws the hall floorplan for the show, to ensure that the correct space and position is provided for each trader as they requested. I also send the details to our Treasurer, Colin Slight, to enable him to send out invoices. The deadline for booking and payment is the end of the year but this doesn't mean the end of my role as there are often late bookings and amendments to trader requirements.

Since taking this position I have built up a great relationship with many of the traders and look forward to seeing them at the show. The role is sometimes challenging but enjoyable.

I am also the Associations contact for the Arena at Peterborough and often exchange emails with the staff there. I also deal with booking any accommodation required and many other logistical aspects of the show.

**THE ASSOCIATION OF 16MM NARROW GAUGE MODELLERS
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2015

		2015	2014
	Note	£	£
TURNOVER		120,768	153,690
Cost of sales		(113,204)	(131,407)
GROSS PROFIT		7,564	22,283
Administrative expenses		(20,681)	(14,174)
OPERATING (LOSS)/PROFIT	2	(13,117)	8,109
Profit on disposal of fixed assets		239	–
		(12,878)	8,109
Interest receivable		61	57
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(12,817)	8,166
Tax on (loss)/profit on ordinary activities	3	(12)	(11)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(12,829)	8,155

**THE ASSOCIATION OF 16MM NARROW GAUGE MODELLERS
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 DECEMBER 2015

		2015	2014
	Note	£	£
FIXED ASSETS			
Tangible assets	4	2,962	3,064
CURRENT ASSETS			
Stocks		1,689	1,017
Debtors	5	20,516	15,449
Cash at bank		71,776	84,909
		93,981	101,375
CREDITORS: Amounts falling due within one year	6	37,042	31,709
NET CURRENT ASSETS		56,939	69,666
TOTAL ASSETS LESS CURRENT LIABILITIES		59,901	72,730
RESERVES	8		
Profit and loss account	9	59,901	72,730
MEMBERS' FUNDS		59,901	72,730

**THE ASSOCIATION OF 16MM NARROW GAUGE MODELLERS
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - Straight line over the estimated useful life of the asset

Equipment - Straight line over the estimated useful life of the asset

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2015	2014
	£	£
Directors' remuneration	—	—
Depreciation of owned fixed assets	2,502	1,900
	<u> </u>	<u> </u>

3. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the year

	2015	2014
	£	£
Current tax:		
UK Corporation tax based on the results for the year at 20% (2014 - 20%)	12	11
Total current tax	12	11

(b) Factors affecting current tax charge

The tax assessed on the (loss)/profit on ordinary activities for the year is the same as the standard rate of corporation tax in the UK of 20% (2014 - 20%).

	2015	2014
	£	£
(Loss)/profit on ordinary activities before taxation	(12,817)	8,166
Profit on ordinary activities by rate of tax	12	11
Total current tax (note 3(a))	12	11

**THE ASSOCIATION OF 16MM NARROW GAUGE MODELLERS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

4. TANGIBLE ASSETS

	Fixtures & Fittings	Equipment	Total
	£	£	£
COST			
At 1 January 2015	14,977	2,167	17,144
Additions	2,536	–	2,536
Disposals	(845)	(175)	(1,020)
At 31 December 2015	16,668	1,992	18,660
DEPRECIATION			
At 1 January 2015	13,286	794	14,080
Charge for the year	1,858	644	2,502
On disposals	(845)	(39)	(884)
At 31 December 2015	14,299	1,399	15,698
NET BOOK VALUE			
At 31 December 2015	2,369	593	2,962
At 31 December 2014	1,691	1,373	3,064

5. DEBTORS

	2015	2014
	£	£
Trade debtors	4,000	1,883
VAT recoverable	2,333	826
Other debtors	14,183	12,740
	20,516	15,449

6. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	7,715	3,596
Corporation tax	12	11
Other creditors	29,315	28,102
	37,042	31,709

7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

8. COMPANY LIMITED BY GUARANTEE

The company is one without share capital and is limited by guarantee.

**THE ASSOCIATION OF 16MM NARROW GAUGE MODELLERS
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

9. PROFIT AND LOSS ACCOUNT

	2015	2014
	£	£
Balance brought forward	72,730	64,575
(Loss)/profit for the financial year	(12,829)	8,155
Balance carried forward	59,901	72,730

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2015

	2015	2014
	£	£
ADMINISTRATIVE EXPENSES		
Establishment expenses		
Insurance	1,359	1,416
Repairs and maintenance (allowable)	579	120
	1,938	1,536
General expenses		
Travel and subsistence	5,629	3,034
Web expenses	1,140	746
Printing, stationery and postage	1,957	1,767

Computer consumables	296	44
Sundry expenses	190	481
Subscriptions	30	21
Advertising	1,868	1,361
Legal and professional fees	1,717	–
Accountancy fees	800	1,181
Depreciation	2,502	1,900
	16,129	10,535
Financial costs		
Bank charges	2,614	2,103
	20,681	14,174
INTEREST RECEIVABLE		
Bank interest receivable	61	57

THE ASSOCIATION OF 16MM NARROW GAUGE MODELLERS COMPANY LIMITED BY GUARANTEE

Election to the Board of Directors

Suzanne Bradley has indicated that she will be stepping down as a Director immediately following this meeting.

Alan Regan retires by rotation at the Annual General Meeting (AGM) in accordance with our Constitution. Alan has indicated he is prepared to stand again.

Brian Dominic retires by rotation at the Annual General Meeting (AGM) in accordance with our Constitution. Brian has indicated he is prepared to stand again.

Laurence Smith retires by rotation at the Annual General Meeting (AGM) in accordance with our Constitution. Laurence has indicated he is prepared to stand again.

Mark Rennie was co-opted as Director in May 2015 and stands down in accordance with the Articles of Association and offers himself for election.

Election Statements

Alan Regan - Membership Secretary

I have been your Membership Secretary since May 2008 and have seen great change during my time on the Board. We had around 2,750 members when I started and have over 4,550 right now. All enrolment and renewal was on paper when I started. Over 80% of enrolment and around 55% of renewals were on-line in 2015. This has led to the need for specific skills which fortunately I have (or have been able to develop), but at the same time has perhaps prevented anyone else aspiring to the role. The outsourcing of substantial elements of the membership role to Warner's will hopefully change this and open the door to someone else taking on the role. I'm happy to discuss what I see as the ongoing requirements of the role with interested members, but equally will continue to serve the Association if no one comes forward and the membership so wishes.

Laurence Smith – Show Director

This year I stand for re-election for the position of Show Director. I'd like to think I've done a reasonable job but no one's told me otherwise! So if you'd like me to continue in the position, I'd be happy to, if the membership and the board see it fit for me to do so. Next year I hope to assemble layouts that are of an old favourite nature whilst trying to keep it new and fresh to keep in the 40th anniversary theme. 2017 is going to be a big show and I think I can do a good job of making it run smoothly. I've already been researching a few different attractions to send Peterborough as a venue off with a bang! (Not a boiler exploding).

Brian Dominic – Vice Chairman

During the last 3 years I have acted as "Board Member Without Portfolio" which means as I haven't got a specific role, I've been able to get involved in a number of special projects, as well as dealing with normal Board business. I would hope to continue doing this: I'm also championing the less expensive side to our hobby. It was my idea to have Budget Boulevard at Peterborough (though I wanted to call it "Cheap 'n Cheerful Corner" but got over-ruled) and I've written a number of articles for SMT on the less expensive end of the hobby, as well as taking my micro layout "Flagg Fluorspar" to a number of exhibitions, a process which is ongoing. I also act as Proof Reader for the Board (indeed, Mike Riley now refers to me as "Eagle Eyed Dominic") and ensure that everything that thuds into my "IN" box gets thoroughly vetted before publication. I also represent the Board on the Garden Railway Forum, though to honest they are a nice bunch of fellas who don't cause much hassle at all (unlike in Certain Other Places).

Mark Rennie – Technical Director

I would like put myself forward to be elected to the post of 16mm NGM Technical Director proper, I was co-opted in May 2015 and hope that since, I have demonstrated enthusiasm and commitment with regard to attending meetings, answering of emails, and meeting members at recent events and shows.

If elected I would strive to meet more members at events, make information about Boiler Testers readily available, reinforce the 16mm NGM Associations Relations with G1MRA and G Scale, publish technical articles in 16mm Today, bring in a standardised Common Boiler Test Code for small boilers of the Sub 3 bar

Litre limit, help out the Chairman in whatever means may be required and assist the association in its growth and promotion.

I hope that I have done enough to warrant being elected proper to the post of Technical Director, however if not I will give my full support to anyone else who comes forward and to the 16mm NGM Association in the future.

THE ASSOCIATION OF 16MM NARROW GAUGE MODELLERS
NOTICE is hereby given that the 20th ANNUAL GENERAL MEETING
of the members of the Company will be held at 14.00 in
The Cambridge Suite
Peterborough Arena, East of England Showground.
PE2 6XE
On Saturday 9th April 2015

AGENDA

1. Apologies for absence
2. Directors Report for the year ended 31st December 2015
3. Profit and loss account for the year ended 31st December 2015 and balance sheet as of that date
 - **Ordinary Resolution** – that the report of the Directors and the annual accounts for the year ended 31st December 2015 with the balance sheet as at that date be accepted.
4. Election of Directors
 - **Ordinary Resolution** – that Alan Regan having retired by rotation be re-elected as a Director.
 - **Ordinary Resolution** – that Brian Dominic having retired by rotation be re-elected as a Director.
 - **Ordinary Resolution** – that Laurence Smith having retired by rotation be re-elected as a Director.
 - **Ordinary Resolution** – that Mark Rennie having stood down following co-option be elected as a Director.
5. Election of Company Secretary
 - **Ordinary Resolution** – that Michael Riley be appointed as Company Secretary.
6. Appointment of Directors by Nomination.
7. **Special Resolution** - that the Revised Articles of Association be approved.
8. Any Other Business

On behalf of the Board

Mike Riley Company Secretary

Members are invited to take part in an informal meeting with the Board of Directors after the Annual General Meeting.

To be entitled to vote at the Annual General Meeting your membership subscription for the year commencing 1st March 2016 must have been paid.

A member entitled to attend the Annual General Meeting and unable to do so may appoint a proxy to vote on their behalf or complete a postal vote in the form overleaf.

Such votes and/or proxy forms to be sent to the Registered Office of the Company marked clearly for the attention of the Company Secretary, to arrive no later than 48 hours before the commencement of the meeting.

If you are unable to vote in person at the Annual General Meeting you may register a postal vote or appoint a proxy by completing this form.

Full Name:..... Membership Number:.....

Address:.....

Proxy Vote

To enable a proxy to vote on your behalf at the AGM please complete this form and hand it to your nominated proxy.

I/We, of.....
being a member/members of the above named Company, hereby appoint.....
of.....or failing him,..... of
..... as my proxy to vote in my/our name(s) and on my/our behalf at
the annual general meeting of the Company to be held on 9 April 2015, and at any adjournment therefor.

Signed.....Dated.....

Please indicate your voting preferences by inserting a cross in the appropriate box.

For Against

- **Ordinary Resolution – that the report of the Directors and the annual accounts for the year ended 31st December 2015 with the balance sheet as at that date be accepted.**
- **Ordinary Resolution – that Alan Regan be re-elected as a Director.**
- **Ordinary Resolution – that Brian Dominic be re-elected as a Director.**
- **Ordinary Resolution – that Laurence Smith be re-elected as a Director.**
- **Ordinary Resolution - that Mark Rennie be elected a Director.**
- **Ordinary Resolution - that Michael Riley is appointed Company Secretary.**
- **Special Resolution – that the revised Articles of Association be accepted.**
