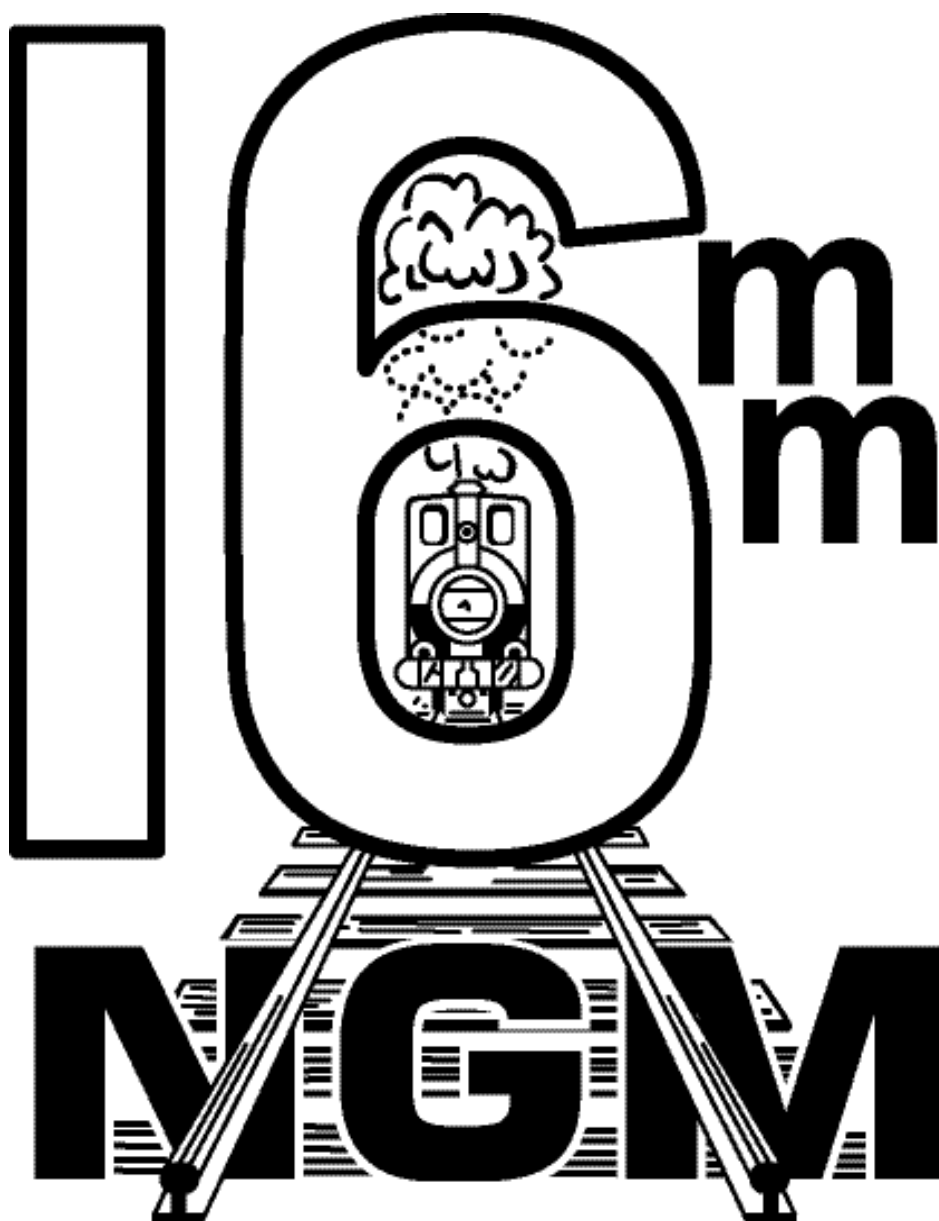


The Association of  
16mm Narrow Gauge Modellers

Company number: 3117166



Annual review,  
Report of the Directors,  
Unaudited Financial Statements  
for the year ended 31 December 2012  
and Notice of Annual General Meeting

# The Association of 16mm Narrow Gauge Modellers

## Annual review for the year ended 31 December 2012

The Association of 16mm Narrow Gauge Modellers was formed in January 1977 and became a company limited by guarantee in October 1995. The year ended 31 December 2012 was therefore the thirty-sixth since formation and the seventeenth year of our existence as a limited company.

The principal object of The Association of 16mm Narrow Gauge Modellers (the "Association") is to promote Narrow Gauge Railway Modelling in the scales of 14mm to 16mm to the foot. Our main activities are the publication of a quarterly magazine (*16mm Today*) and newsletter (*16mm Bulletin*), together with running the 16mm Association National Garden Railway Show.

### 2012 – a remarkably good year for the 16mm Association

It seems hardly a day goes by without news of yet more economic doom and gloom or financial scandals. So we hope you'll like the good news about your Association.

Firstly, our membership has grown by a record annual number – to 4,134 at 31 December 2012. This increase of 396 just beats the previous record of 2009, when membership increased by 383 people.

Next, every member received an extra colour magazine – our Special Issue "The 16mm Modellers Guide to the Penrhyn Quarry Railway". The purpose is simple – to give you five colour magazines in the year (rather than four). And with Rob Bennett doing the job of editing the Special Issue, we didn't increase the workload for the editor of *16mm Today*.

Ian Shields stepped aside as editor of *16mm Bulletin* after doing the February 2012 issue. He'd done 30 issues and overseen its transition from an 8-page newsheet printed on plain paper to a full-gloss magazine up to 48 pages long. So it was going to be a tough act for the new editor, Suzanne Bradley, to follow. We hope you'll agree she's doing a great job – introducing some extra touches. Many members now say *16mm Bulletin* is a good read of itself and has become much more than a newsheet.

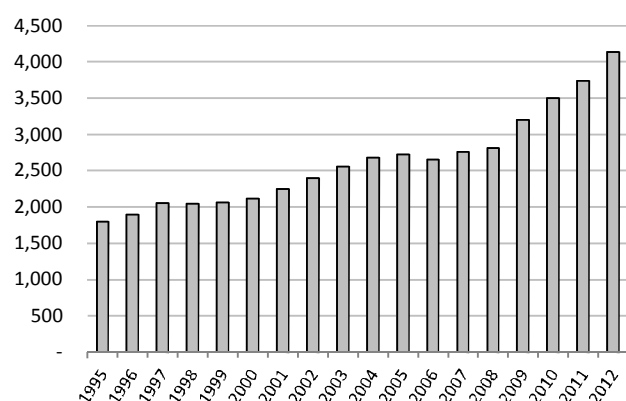
Then, we held our annual show in a new venue – the Peterborough Arena. We think this provides an exhibition space ideally suited to our show. If it was possible, we'd prefer to hold the show at a location that's a little more central geographically. But we haven't found anywhere else that's large enough and has all the facilities we need.

Finally, we've made sure we tell people who aren't members about all the good things happening in the Association, sharing our news with other publications and on the website. By maintaining visibility, we encourage new members to join us. So, thanks to Rod Nipper who was our publicity officer until October – and welcome to Gavin Davies, who has recently taken on this important job.

### Some facts about the membership of your Association

At 31 December 2012, there were 3,338 UK adult members, 44 junior affiliates, 442 family affiliates and 310 overseas affiliates. During 2012, we welcomed 588 new members – a record number. In percentage terms, we saw the biggest increase in our overseas associate membership – up by 36% compared with a year ago. We now send our publications to members in 21 countries around the World, in addition to the UK – the sun is always shining on the 16mm Association!

**Total members at 31 December**



As you'll see from the chart, the membership increase in 2012 was the fourth year in a row of strong growth. In these 4 years, membership of your Association increased by over 1,300 people - compared with an increase of just over 1,000 in the 13 years to the end of 2008.

Membership growth is important, because it allows us to do more for you, our members – for example, the 2012 Special Issue magazine.

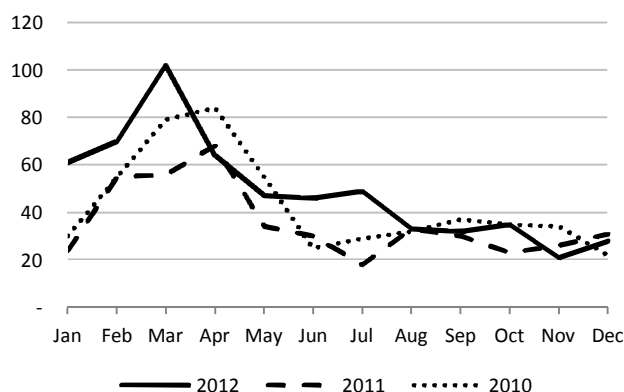
Of course, some members decide not to renew their membership – the "churn" rate. In 2012, our churn was just 5.1%. This was an improvement on 2011, when the rate of churn was 5.5%.

This second chart analyses our membership at 31 December 2012 by the year in which everybody joined. There were 330 members who first joined in 1989 or prior (8% of the total current membership), 599 (14%) who joined in the 1990's and 1,414 (35%) who joined in the 9 years to 2008.

However, 1,791 of current members joined in the last 4 years – that's 43% of the current total.

The level of churn tends to be more in the first 5 years after someone first joins the Association – an average of 8.4% in 2012 compared with 9.1% last year. For those who have been members more than 5 years, our churn is just 2.2%.

### Number of new members by month



We ask new members to tell us where they first learned about the Association. The website "Join Now" remains the principal source of new members, with an increasing number of people using this simple way to become a member.

The second most important source of new members is "recommendations" – that's YOU, the members of our Association. We had over 120 new members from this source in both 2012 and 2011.

People are prompted to join us for a lot of other reasons – and we know many people will use "Join Now" after they have seen an advertisement, been invited to a garden railway event or seen a 16mm scale layout at a show.

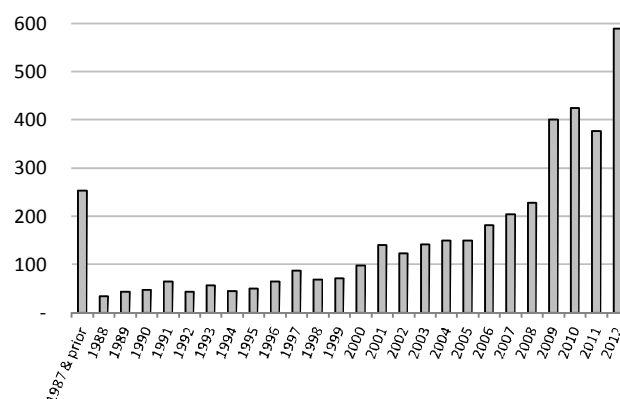
### Subscription rates for 2013

For 2013, we're holding UK subscription rates at the same level as 2012. We're increasing the European subscription by £1, introducing a new rate for members in the USA and Canada and reducing the rate for members in the rest of the World. Our reasons for the changes are explained below.

We aim to give you good value for money and we also want to encourage new members to join us. In 2012, our publications *16mm Today*, *16mm Bulletin* and the 2012 Special Issue on the Penrhyn Quarry Railway ("PQR") totalled 544 pages – equivalent to a shade over 3p per page for the UK subscription. We challenge you to find better value for money from any equivalent organisation.

Since November 2011, we've been getting more detailed information on the costs of mailing our publications to overseas affiliate members. This reveals a curious fact: at commercial rates, it's cheaper to mail to a member who lives in the USA or Canada than to someone in Europe. And mailing half way round the World to Australia, New Zealand or Japan is not much more than to Europe.

### Membership by year of joining

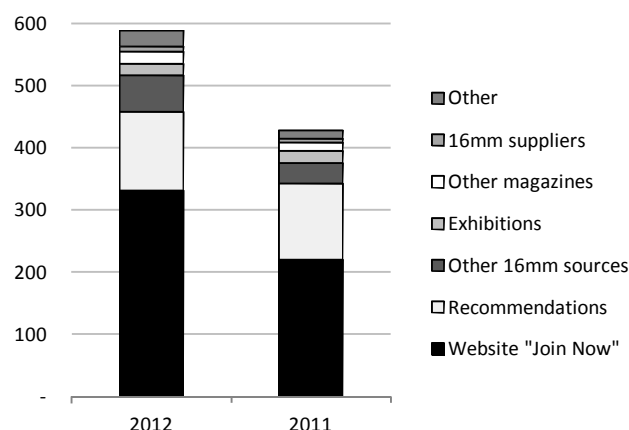


We see a consistent pattern in the time of year when most people join us – we now expect some 2/3 of new joiners in the first half of the year and just over 1/3 in the second half.

We believe this happens because people think more about their hobbies at the start of the year than at the year's end. We don't want to change this pattern, but we want to develop our marketing efforts so we make the most of it.

And we're changing the processes for our annual membership renewals and the way we send out the new member pack, so we don't swamp the membership secretary in the early part of the year.

### Sources of members



With just over a year's better data, we're confident we can introduce a new membership rate for the USA and Canada (£27) and reduce the rate for the rest of the World to £29. The rate for Europe will be £28.

### **Our publications – 16mm Today, 16mm Bulletin and the 2012 Special Issue on the PQR**

Our flagship publication is **16mm Today**, edited by Andrew Charman. But all the articles and pictures are submitted by you, the members.

There is currently a small "bank" of articles, which allows Andrew to include a healthy mix of topics in each issue of the magazine. But this means Andrew needs a steady stream of new articles to keep the "bank" topped up. It also means you might not see your article published immediately, but don't let this stop you from sharing your 16mm modelling experiences with the rest of the members.

The February 2013 issue of **16mm Today** is set to be 76 pages – the largest we've ever published. But we're not planning this to happen every time. You have to appreciate the amount of effort needed to prepare the "normal" issue of 72 pages – after all, Andrew edits the magazine in his "spare" time.

The main purpose of **16mm Bulletin** is to promote the activities of our local area groups. We now regularly feature 54 local area groups in the UK and 3 overseas. We rely on the area group coordinators to tell Suzanne Bradley about what has been happening in each area, to supply interesting photographs and to provide diary dates of things to look forward to in the future. So give your local coordinator a nudge if you think there's more to say about your area.

In 2012, three of the four issues of **16mm Bulletin** were 48 pages long – the largest we've ever produced. Suzanne has been experimenting with a slightly different "look and feel" to the Bulletin, including pictures of visits to exhibitions and prototype railways – even a "spot the difference" challenge. We look forward to further developments in 2013.

Our new venture in 2012 was the **Special Issue** magazine, featuring the Penrhyn Quarry Railway. We hope this will be the start of a series of annual special issues, which we intend to publish early in each year – and help promote new membership. As editor, Rob Bennett has brought his distinctive skills in setting out the special issue. Although produced as a magazine, the page layout and content both far exceed the quality of many high-end books.

Our aim is to focus on a single railway, from the perspective of a modeller. We don't expect you to build a detailed model of the PQR, or any other railway we might feature in future. But we believe you'll find something in each special issue to inspire a new modelling project – or just enjoy reading about.

We gained a number of new members who were especially interested in the Penrhyn Quarry Railway and who thought this issue alone was worth the cost of a full year's membership. If you're one of these people, we hope you like everything else we do as well.

As we finalise these accounts, our second special issue – this time, featuring the Leighton Buzzard Railway – is nearing completion. It should be mailed to you very soon.

### **Marketing the 16mm Association**

When you first joined the 16mm Association, was it an impulse decision or one that followed long thought, over months or even years? From our discussions with new members, we know you are a generally thoughtful bunch, not given to acting on impulse.

Knowing this, we try to market the Association in a way that keeps reminding possible new members of who we are and what we do. In his role as IT director, Tim Gregson maintains the website and keeps refreshing it with new photographs and details of modelling projects. He's also started a Facebook group and is experimenting with targeted Facebook promotions to people with matching interests.

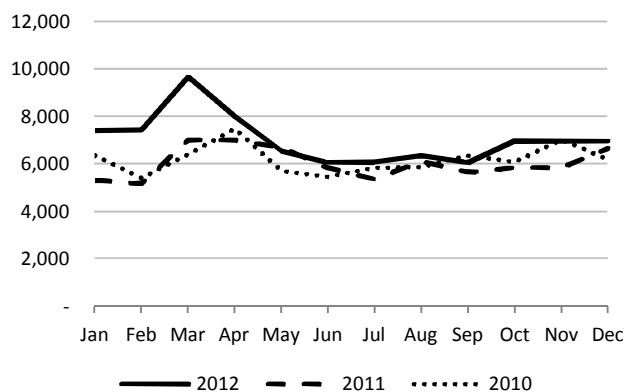
We also advertise in each issue of GardenRail and we print leaflets to be distributed at shows and by 16mm suppliers. In 2012, we printed a large number of 16mm-branded bookmarks, which many railway book suppliers have sent out free to their customers.

We've also issued regular press releases, whenever we have good news to shout about – whether that's passing a membership milestone, our Special Issue magazine or *Linda* coming to see us at the National Garden Railway Show at Peterborough.

You'll see all this continue in 2013, under the guiding hand of Gavin Davies. You might also see our planned promotions in the North America. There's huge interest in garden railways in the US and Canada, but it has developed in a different way to the UK. Whilst interest in live steam has been limited, it's growing steadily. We're hoping to capture some of that growing interest.

## Website and egroup

Unique visitors to the website, by month



Our website – [www.16mm.org.uk](http://www.16mm.org.uk) – is now firmly established as our shop-front to the World. We refresh the website with photos and features every week, to maintain the level of interest. And we monitor the traffic to check that interest remains high. In 2012, traffic was around 16% higher than in 2011, with strong traffic before the show.

In October, we established a public Facebook page, as another way to promote the Association. By the end of 2012, we had over 700 Facebook subscribers. In December, we set up a mobile mini-site for Smartphones – Android, Blackberry, iPhone and Windows Phone devices. In its first month, the new site served over 500 pages.

The Association egroup increased its membership during 2012. The egroup provides a forum for discussion on all matters relating to the Association and to share resources between members. See *16mm Bulletin* for how to join the egroup.

### The 16mm Association National Garden Railway Show 2012

2012 saw the National Garden Railway Show transfer to the Peterborough Arena. For visitors, the Arena gives more space to move around, better catering, better car parking and the opportunity for early arrivals to wait inside until the show opens (rather than wait in the cold, outside).

As organisers, we were slightly apprehensive if members couldn't face the change in venue. And, of course, a few members did decide the show had moved somewhere that was a little too far to travel. But far more of you decided to test our claims that Peterborough was better – ticket sales were up 5.3% on 2011 and we saw almost 2,600 visitors.

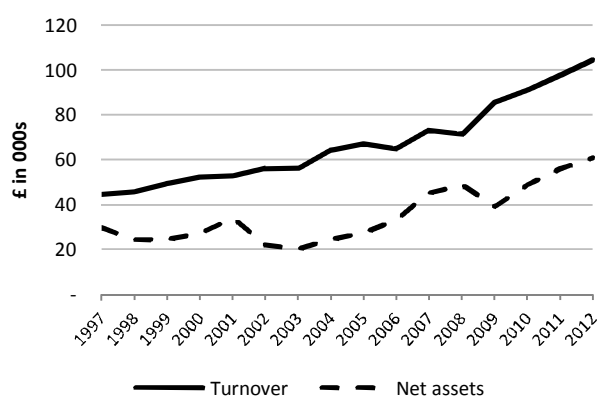
In 2012, we had 84 traders at the show, occupying 192 table-spaces in total – around 6% more than in 2011. We also had 14 layouts (2 more than in 2011) and we expanded the help and advice demonstrations, by creating a theatre space for a number of presentations. Also, we welcomed a larger prototype loco to show in *Linda*, from the Ffestiniog Railway (and, before that, the PQR).

There was a time when the show incurred net losses overall, even after including income from member to member sales and the annual draw. Indeed, over the 10 years to 2008, the average annual loss was £2,700. Nowadays, we aim to at least achieve break even. We more than achieved this aim in 2009, 2010 and 2011 – our total surplus over these 3 years was more than £7,000. In 2012, we didn't quite achieve our aim, with a net loss of £900.

We know we need to better balance the books in 2013. We're expecting a small increase in income from traders who've booked to come to the 2013 show and we can save on some of the costs. More importantly, we expect the increase in membership will result in more visitors to the show. Take a look at the show guide and you'll see what a great event we have in prospect. See you at the show!

### Accounts for 2012

Growth in turnover and net assets



We passed another milestone in 2012, when our turnover (subscriptions plus show and draw income and income from advertising) went past £100,000.

The dashed line shows our net assets (total assets less total liabilities) – a measure of the financial health of the Association. Net assets reduced by a third between 1997 and 2003, after some years in which the Association reported losses. Since then, our net assets have been on an upwards trend – the only exception was in 2009, when all members received a book as an extra benefit (at a cost of over £21,000).

With the increase in membership during 2012, our costs have increased in a number of areas – we printed more copies of *16mm Today* and *16mm Bulletin* than we did in 2011 and the costs of providing and mailing the new member packs are higher. Together, these items increased our costs by some £2,800. Also, the costs of preparing, printing and mailing the PQR Special Issue were just over £7,500 – although this compares with £2,500 spent in 2011 providing the new Handbook to all members.

Other organisations have complained how they have been hit by the increase in postage costs during 2012 – especially the imposition of VAT on commercial postage. By changing what we do, we have been less affected. Firstly, we split the bumper mailing in February 2012 into two parts for UK members. This was cheaper than a single, large packet. Then we changed to use the new “publishing mail” service introduced by Royal Mail in May 2012. This means our unit mailing cost (before VAT) is now slightly less than it was a year ago – although it is more expensive after VAT.

Overall, the 2012 accounts show a profit for the year of £4,833 – not as much as the profit of £7,157 for 2011, but a result that’s better than we expected. As in the past, we didn’t set out to make this level of profit but the growth in membership and focus on cost control meant we did better than budgeted.

### **Directors and Officers of the 16mm Association**

Ian Shields stepped down as a director on 31 March 2012, after 4½ years on the board and 7½ years as editor of *16mm Bulletin*. Suzanne Bradley, the new editor of *16mm Bulletin*, was appointed to the board on 2 April 2012. Rod Nipper stepped down from the board at the same time as Ian, but continued to work as the Association publicity officer until October 2012. In November, Gavin Davies became the Association publicity officer.

After the stressful task of moving the annual show from Stoneleigh to Peterborough, Richard Cable decided to step down as a director in September 2012. We are grateful for all Richard’s hard work. Rather than appoint a new show coordinator, we decided to share Richard’s jobs between the rest of the show team – fingers crossed that this works (it has done, so far!).

Gareth Jones relinquished the role of company secretary in October. Corporation tax and VAT reporting must now be done on-line and corporation tax reporting is linked with Companies House. We discovered HM Revenue & Customs couldn’t handle the (to us) simple request that tax affairs should be dealt with by our treasurer from one postal and email address, whilst Companies House reporting should be dealt with by Gareth from a different postal and email address. After some months of frustrating effort, we decided the simplest solution was to appoint Phil Thompson as company secretary as well as treasurer. In January 2013, Gareth decided he would also step down as a director.

Andrew Charman has continued use the Association’s computer equipment and software in his personal capacity as a self-employed editor. This was approved at the 2012 Annual General Meeting.

### **Looking forward into 2013**

Your Association continues in strong financial health, with record membership numbers and annual turnover. We aim to give you more value for money than any similar organisation involved with large scale model railways in the garden. For 2013, our UK subscription rates stay at the same level as 2012, and most overseas members will pay less, with just a modest increase for members in Europe.

The National Garden Railway Show is now established in its new venue. You can expect a great show in 2013, with a wide variety of traders and some fantastic layouts.

In a separate mailing, you’ll receive our 2013 Special issue – the 16mm Modellers Guide to the Leighton Buzzard Railway. This railway provides a real-life prototype for what you might do in 16mm scale in a limited space – it has small steam, diesel and petrol locos, small structures and runs round some tight curves. We hope this Special Issue gives you some ideas for projects in 2013.

As with the PQR Special issue, we’ll be using our 2013 Modellers Guide to promote the Association during the current year – all new members who join during 2013 will receive a copy, until our stocks run out. And we’re starting, in a small way, to promote the 16mm Association in North America.

Fingers crossed, we hope to launch the Victory project in 2013 – your chance to build a steam loco using a combination of commercial parts and a brass fret and other parts supplied by the Association. Watch out for details in *16mm Today*.

Our aim in all this is simple – we want to see our hobby continue to thrive.

# The Association of 16mm Narrow Gauge Modellers

## Report of the Directors for the year ended 31 December 2012

The Directors have pleasure in presenting their report and the unaudited Financial Statements of the Company for the year ended 31 December 2012.

### Principal activities

As explained in the Annual Review on pages 2 to 6, the Company continues to publish the quarterly magazine *16mm Today* and newsletter *16mm Bulletin*, as well as running the 16mm Association National Garden Railway Show and promoting the modelling of narrow gauge railways in the scales of 14mm to 16mm to the foot.

### Directors

The following people have served as Directors during the year:

|                                         |                                      |
|-----------------------------------------|--------------------------------------|
| Rob Bennett                             | Suzanne Bradley (from 2 April 2012)  |
| Richard Cable (until 14 September 2012) | Andrew Charman                       |
| Tim Gregson                             | Gareth Jones (until 25 January 2013) |
| Rod Nipper (until 31 March 2012)        | Alan Regan                           |
| Ian Shields (until 31 March 2012)       | Phil Thompson                        |
| Nigel Town                              |                                      |

Suzanne Bradley retires in accordance with Article 33(ii) and Rob Bennett and Tim Gregson retire by rotation in accordance with Article 29(ii); they all offer themselves for re-election at the annual general meeting in 2011. Brief biographical details of these candidates are set out on pages 13 and 14.

### Small company exemption

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those Financial Statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the Financial Statements.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**By Order of the Board**  
**Phil Thompson, Secretary**  
26 January 2013

Registered office:  
115a Church Street, Ecclesfield, Sheffield, S35 9WF

**The Association of 16mm Narrow Gauge Modellers**  
**Profit and loss account for the year ended 31 December 2012**

|                                                           | <b>Note</b> | <b>2012</b><br><b>£</b> | <b>2011</b><br><b>£</b> |
|-----------------------------------------------------------|-------------|-------------------------|-------------------------|
| Turnover                                                  | 1           | 104,426                 | 97,581                  |
| Cost of sales and services to members                     |             | (89,836)                | (80,534)                |
| Gross surplus                                             |             | 14,590                  | 17,047                  |
| Administrative expenses                                   |             | (9,804)                 | (9,929)                 |
| Profit on ordinary activities before interest             |             | 4,786                   | 7,118                   |
| Bank interest receivable                                  |             | 47                      | 39                      |
| Profit on ordinary activities before taxation             | 2           | 4,833                   | 7,157                   |
| Taxation                                                  | 3           | (9)                     | (8)                     |
| Profit on ordinary activities after taxation for the year | 8           | 4,824                   | 7,149                   |
| Profit for the financial year                             |             | <u>4,824</u>            | <u>7,149</u>            |

**Balance sheet as at 31 December 2012**

|                                                                 | <b>Note</b> | <b>2012</b><br><b>£</b> | <b>2011</b><br><b>£</b> |
|-----------------------------------------------------------------|-------------|-------------------------|-------------------------|
| <b>Tangible fixed assets</b>                                    | 4           | <u>2,677</u>            | <u>2,994</u>            |
| <b>Current assets</b>                                           |             |                         |                         |
| Stocks                                                          | 5           | 1,644                   | 2,190                   |
| Debtors & prepayments                                           | 6           | 28,884                  | 25,895                  |
| Cash at bank and in hand                                        |             | 57,823                  | 52,274                  |
|                                                                 |             | 88,351                  | 80,359                  |
| <b>Creditors – amounts falling due within one year</b>          | 7           | <u>(30,322)</u>         | <u>(27,471)</u>         |
| Net current assets                                              |             | <u>58,029</u>           | <u>52,888</u>           |
| Total assets less current liabilities                           |             | 60,706                  | 55,882                  |
| <b>Creditors – amounts falling due after more than one year</b> | 7           | <u>(3)</u>              | <u>(3)</u>              |
| <b>Net assets</b>                                               |             | <u>60,703</u>           | <u>55,879</u>           |
| <b>General fund</b>                                             | 8           | <u>60,703</u>           | <u>55,879</u>           |

For the period in question, the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006. No notice has been deposited under Section 476 of the Act in relation to the accounts for the period.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the Directors on 26 January 2013.

P A Thompson

Director

# The Association of 16mm Narrow Gauge Modellers

## Notes to the financial statements for the year ended 31 December 2012

### 1. Accounting policies

#### *Accounting convention*

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Turnover*

Turnover includes subscriptions and joining fees, together with income from advertising, the 16mm Association National Garden Railway Show and sales of goods and services, net of VAT.

#### *Tangible fixed assets*

Purchases of tangible fixed assets are capitalised and depreciated on a straight line basis over their estimated useful lives, which range between two and five years.

#### *Stocks*

Stocks are valued at the lower of cost and net realisable value after making due allowance for any obsolete and slow moving items.

### 2. Profit on ordinary activities before taxation

This is stated after charging directors' emoluments of £nil (2011: £nil). Computer equipment and software has been provided to one Director who uses it both for Association purposes and in his personal capacity as a self-employed editor.

### 3. Taxation

Corporation tax on investment income at a rate of 20% amounts to £9 (2011: £8).

### 4. Tangible fixed assets

|                              | <b>Office, computer and other equipment</b> |                     |                   |
|------------------------------|---------------------------------------------|---------------------|-------------------|
|                              | <b>Cost</b>                                 | <b>Depreciation</b> | <b>Book value</b> |
|                              | <b>£</b>                                    | <b>£</b>            | <b>£</b>          |
| At 31 December 2011          | 11,876                                      | (8,882)             | 2,994             |
| Additions during 2012        | 1,445                                       | -                   | 1,445             |
| Depreciation charge for 2012 | -                                           | (1,762)             | (1,762)           |
| At 31 December 2012          | <u>13,321</u>                               | <u>(10,644)</u>     | <u>2,677</u>      |

### 5. Stocks

|                               | <b>2012</b>  | <b>2011</b>  |
|-------------------------------|--------------|--------------|
|                               | <b>£</b>     | <b>£</b>     |
| 16mm Handbooks                | 1,552        | 1,981        |
| Binders for <i>16mm Today</i> | 92           | 209          |
|                               | <u>1,644</u> | <u>2,190</u> |

## 6. Debtors & prepayments

|                                                                           | 2012<br>£     | 2011<br>£     |
|---------------------------------------------------------------------------|---------------|---------------|
| Trade debtors                                                             | 8,639         | 6,138         |
| Payments in advance for the 16mm Association National Garden Railway Show | 16,260        | 16,346        |
| Payments in advance for the 16mm Association Annual Draw                  | 1,916         | 688           |
| Payments in advance for the Penrhyn Quarry Railway Special issue          | -             | 824           |
| Other prepayments and accrued income                                      | 2,069         | 1,899         |
|                                                                           | <u>28,884</u> | <u>25,895</u> |

Payments made in advance for the 16mm Association National Garden Railway Show relate wholly to the 2013 show (2011: the 2012 show).

## 7. Creditors

|                                                                                   | 2012<br>£       | 2011<br>£       |
|-----------------------------------------------------------------------------------|-----------------|-----------------|
| <b>Amounts falling due within one year</b>                                        |                 |                 |
| Trade creditors                                                                   | (3,473)         | (1,658)         |
| VAT payable                                                                       | (777)           | (882)           |
| Corporation tax payable                                                           | (9)             | (8)             |
| Subscriptions received in advance for 2013 (2011: for 2012)                       | (10,316)        | (9,496)         |
| Amounts received in advance for the 16mm Association National Garden Railway Show | (10,976)        | (10,943)        |
| 16mm Association Annual Draw and other income received in advance                 | (4,771)         | (4,484)         |
|                                                                                   | <u>(30,322)</u> | <u>(27,471)</u> |
| <b>Amounts falling due after more than one year</b>                               |                 |                 |
| Subscriptions received in advance for 2014 (2011: for 2013)                       | <u>(3)</u>      | <u>(3)</u>      |

## 8. General fund

The Association of 16mm Narrow Gauge Modellers is a Company without share capital that is limited by guarantee. Movements on the general fund in the year were as follows:

|                                                           | 2012<br>£     | 2011<br>£     |
|-----------------------------------------------------------|---------------|---------------|
| Balance at the start of the year                          | 55,879        | 48,730        |
| Profit on ordinary activities after taxation for the year | 4,824         | 7,149         |
| Balance at the end of the year                            | <u>60,703</u> | <u>55,879</u> |

## 9. Financial commitments

At both 31 December 2012 and 31 December 2011, the company had no unpaid financial commitments.

## 10. Controlling interest

The Company is controlled by its members.

The Association of 16mm Narrow Gauge Modellers  
Accountants' report to the directors on the unaudited accounts for the year ended 31  
December 2012

As stated on page 7 you are responsible for the preparation of accounts for the year ended 31 December 2012 set out on pages 8 to 10 and you consider that the company is exempt from audit. In accordance with your instructions we have examined the format of these unaudited accounts and confirm that they have been properly prepared in accordance with the Companies Act 2006.

Carter Smith Limited  
12-14 Church Street  
Ecclesfield  
Sheffield  
S35 9WE

26 January 2013



The Association of 16mm Narrow Gauge Modellers  
Detailed profit and loss account for the year ended 31 December 2012

|                                                      | Year ended 31 December 2012 |                 |                 | Year ended 31 December 2011 |                 |                 |
|------------------------------------------------------|-----------------------------|-----------------|-----------------|-----------------------------|-----------------|-----------------|
|                                                      | Income<br>£                 | Costs<br>£      | Net<br>£        | Income<br>£                 | Costs<br>£      | Net<br>£        |
| <b>SUBSCRIPTIONS AND MEMBERSHIP COSTS</b>            |                             |                 |                 |                             |                 |                 |
| Subscriptions receivable                             | 60,500                      | (4,042)         | 56,458          | 55,868                      | (2,768)         | 53,100          |
| <b>MEMBERS' SERVICES AND EVENTS</b>                  |                             |                 |                 |                             |                 |                 |
| Publishing <i>16mm Today</i> & <i>16mm Bulletin</i>  | 7,130                       | (38,114)        | (30,984)        | 6,584                       | (38,500)        | (31,916)        |
| Penrhyn Quarry Railway Special Issue                 | -                           | (7,515)         | (7,515)         | -                           | -               | -               |
| <i>16mm Handbook</i> sent to all current members     | -                           | -               | -               | -                           | (2,476)         | (2,476)         |
| Sales of back-numbers of <i>16mm Today</i>           | 408                         | -               | 408             | 385                         | -               | 385             |
| 16mm Association National Garden Railway Show        | 22,607                      | (29,996)        | (7,389)         | 20,955                      | (27,164)        | (6,209)         |
| Commission on member to member sales                 | 1,475                       | -               | 1,475           | 1,393                       | -               | 1,393           |
| Association Annual Draw                              | 11,729                      | (6,383)         | 5,346           | 11,625                      | (6,266)         | 5,359           |
| DVD and members' address list                        | -                           | (1,690)         | (1,690)         | -                           | (1,270)         | (1,270)         |
| Binders and sundry sales                             | 577                         | (327)           | 250             | 771                         | (659)           | 112             |
| Awards and competitions                              | -                           | (332)           | (332)           | -                           | (241)           | (241)           |
| Assistance to local area groups                      | -                           | (247)           | (247)           | -                           | -               | -               |
| Members' public liability insurance                  | -                           | (1,190)         | (1,190)         | -                           | (1,190)         | (1,190)         |
|                                                      | <u>43,926</u>               | <u>(85,794)</u> | <u>(41,868)</u> | <u>41,713</u>               | <u>(77,766)</u> | <u>(36,053)</u> |
|                                                      | <u>104,426</u>              | <u>(89,836)</u> | <u>14,590</u>   | <u>97,581</u>               | <u>(80,534)</u> | <u>17,047</u>   |
| <b>ADMINISTRATIVE EXPENSES</b>                       |                             |                 |                 |                             |                 |                 |
| Directors' and officers' travel and other expenses   |                             | (2,000)         |                 |                             | (2,426)         |                 |
| Administration costs                                 |                             | (912)           |                 |                             | (926)           |                 |
| Sundry printing costs                                |                             | (559)           |                 |                             | (568)           |                 |
| Directors' and officers' liability insurance         |                             | (290)           |                 |                             | (289)           |                 |
| Publicity and information                            |                             | (2,369)         |                 |                             | (1,854)         |                 |
| Accountancy charges                                  |                             | (335)           |                 |                             | (345)           |                 |
| Depreciation of tangible fixed assets                |                             | (1,762)         |                 |                             | (2,253)         |                 |
| PayPal & bank charges                                |                             | (1,642)         |                 |                             | (1,317)         |                 |
| Donations received                                   |                             | 65              |                 |                             | 49              |                 |
|                                                      |                             |                 | (9,804)         |                             |                 | (9,929)         |
|                                                      |                             |                 | <u>4,786</u>    |                             |                 | <u>7,118</u>    |
| Bank interest received                               |                             |                 | 47              |                             |                 | 39              |
| <b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b> |                             |                 | <u>4,833</u>    |                             |                 | <u>7,157</u>    |

This page does not form part of the statutory financial statements.

## The Association of 16mm Narrow Gauge Modellers Candidates for election to the Board of Directors at the Annual General Meeting on Saturday 27 April 2013

Brief biographical details of all of the members who are standing for election as Directors at the 2013 Annual General Meeting are set out below. This has been done to help you decide who to vote for. There are 3 candidates and a maximum of five vacancies to be filled.

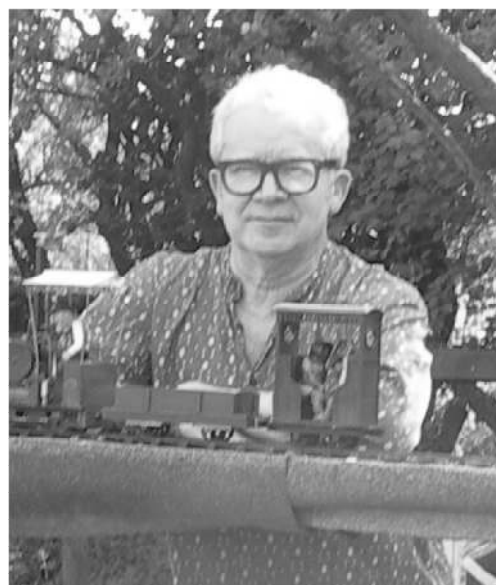
### **ROB BENNETT – 3291 (Director since 13 November 2010)**

This will be my third year on the board and it has been a very exciting time for me to be collating and designing the Modeller's Guides. I have found a wealth of help from various societies to help on these 'guides' for the Association and I hope Association members have enjoyed reading them as much as I have in editing and designing them.

My background is from publishing, photography and illustration and I am happy that I can put these skills to good use for the Association.

This Board has put the Association into the fore front of the societies for garden railways and I am very proud to be able to be a part of this.

I would like to be able to continue editing the Modeller's guides in the future. There are a lot of interesting narrow gauge railways out there.



### **SUZANNE BRADLEY – 5155 (appointed a Director since the last AGM)**

I've been a member of the board now for almost one year, after volunteering to edit the 16mm Bulletin magazine last February, and in that time I trust I have accomplished the job well.

I have always had an interest in Railways since as long as I can remember, not just Narrow Gauge railways. I visit as many exhibitions and railway related events during the year as I can, I also enjoy organised outings hauled by steam traction.

I would wish to be re-elected to the Board and to continue as Editor of Bulletin.

**TIM GREGSON – 6763 (Director since 24 May 2008)**



*Above: Tim at Bala*

I have been a Director of the Association for almost five years with a primary responsibility for all things IT related. This came about by the desire of the Board to enhance the website and the fact that my day job is as an Enterprise Architect working for Microsoft.

Since joining the Board I have helped the Association to grow and develop the services that we offer to members from both an IT and a non-IT perspective.

I really relish the opportunity to continue as a member of the Board for another term to further enhance and grow the Association should I be re-elected.

I have a lifelong love of Narrow Gauge railways and find our particular branch of the hobby both fascinating and one where lifelong friendships can quickly develop.

In addition to my 'volunteering' with the Association I also regularly volunteer on the Bala Lake Railway, a relationship that started at a Kent Area Group meeting a few years ago!

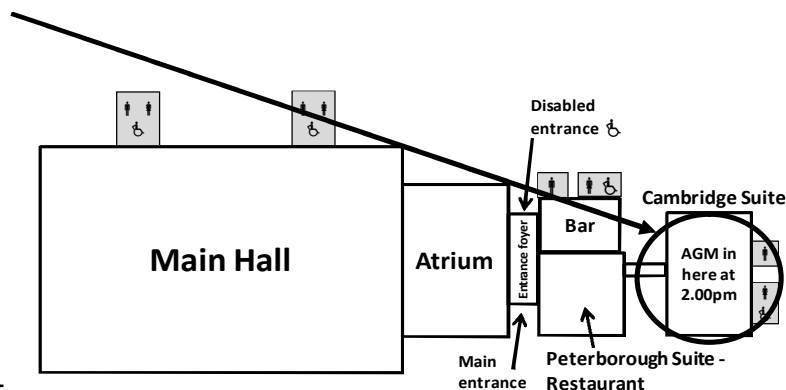
# The Association of 16mm Narrow Gauge Modellers

## Notice of Annual General Meeting

### THE SEVENTEENTH ANNUAL

**GENERAL MEETING** of the Company will be held in the Cambridge Suite, Peterborough Arena, Peterborough Showground, Peterborough PE2 6XE at 2.00 p.m. on Saturday 27 April 2013 for the following purposes:

1. To receive the accounts for the year ended 31 December 2012 and the Directors' report and the accountant's report thereon.
2. As separate resolutions, to elect as Directors of the Company up to three of the Members.



Members can take part in an informal meeting with the Board of Directors after the Annual General Meeting.

You can vote at the Annual General Meeting **either** by attending and voting at the meeting **or** by using the form overleaf to register a postal vote **or** by appointing someone to vote on your behalf at the meeting (called a "proxy").

To be entitled to register a vote, you must pay your subscription for the membership year starting 1 March 2013 by the time of the meeting.

**On the back page of these accounts is a voting form to register a postal vote or appoint a proxy to vote on your behalf.**

If you register a postal vote using this form, your vote will be counted before the Annual General Meeting. You can also attend the meeting if you wish but you should not vote again at the meeting.

If you appoint a proxy to attend the meeting on your behalf he/she must bring this form to the meeting. Your proxy will vote as you instruct. If you do not give instructions to the proxy, he/she can vote as they wish. A proxy need not be a member of the company.

If you wish to use a postal vote or to appoint a proxy, please complete the details overleaf and register how you want to vote by putting a cross in the appropriate boxes overleaf.

For a postal vote, please post this form to the company secretary, Phil Thompson, 115a Church Street, Ecclesfield, Sheffield, S35 9WF. Your form must be received not less than 48 hours before the meeting (that is, before 2.00 pm on Thursday 25 April 2013).

For a proxy vote, please give this form to your proxy before the meeting. Your proxy should inform the Chairman of the meeting that he/she is voting on your behalf.

**Complete this page if you wish to register a postal vote or appoint a proxy to vote on your behalf at the Annual General Meeting.  
Alternatively, you can vote in person at the meeting**

Full name..... Membership number.....

Address.....

1 I am a Member of the Company and wish to vote by post. I appoint the Chairman of the meeting to be held on 27 April 2013 (and at any adjournment thereof) act as my proxy and to cast my votes as shown below.

**OR (DELETE 1 OR 2 AS APPROPRIATE)**

2 I am a Member of the Company and I wish to appoint ..... to act as my proxy and to vote as shown below at the meeting to be held on 27 April 2013 and at any adjournment thereof. Unless so instructed, my proxy will vote or abstain at his/her discretion.

Signed..... Date.....

Please indicate, by **inserting a cross** in the appropriate box, how you wish your votes to be cast on the Resolutions listed. Then detach this page and:

- For a postal vote, send it to the company secretary, Phil Thompson, 115a Church Street, Ecclesfield, Sheffield, S35 9WF.
- For a proxy vote, give the page to your proxy.

| Resolution                                                                                                                    | For (X)                  | Against (X)              |
|-------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|
| 1. To receive the accounts for the year ended 31 December 2012 and the Directors' report and the accountant's report thereon. | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. As separate resolutions, to elect up to three of the following Members to act as Directors of the Company                  |                          |                          |
| Rob Bennett                                                                                                                   | <input type="checkbox"/> | <input type="checkbox"/> |
| Suzanne Bradley                                                                                                               | <input type="checkbox"/> | <input type="checkbox"/> |
| Tim Gregson                                                                                                                   | <input type="checkbox"/> | <input type="checkbox"/> |

**PLEASE DETACH THIS PAGE IF YOU WISH TO REGISTER A POSTAL VOTE OR APPOINT A PROXY  
AND FOLLOW THE INSTRUCTIONS SET OUT ON THE TOP PART OF THIS PAGE**

