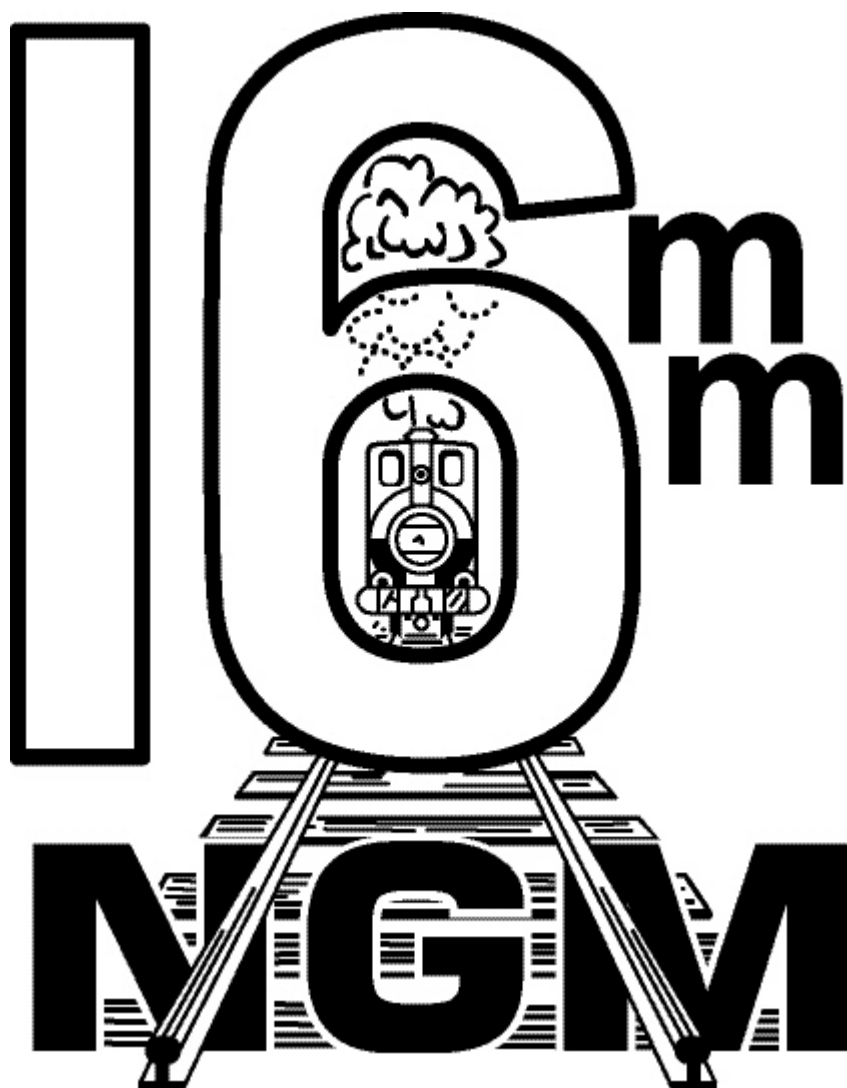


The Association of
16mm Narrow Gauge Modellers
Company number: 3117166



Annual review,
Report of the Directors,
Unaudited Financial Statements for the year ended 31
December 2010
and Notice of Annual General Meeting

The Association of 16mm Narrow Gauge Modellers

Annual review for the year ended 31 December 2010

The Association of 16mm Narrow Gauge Modellers was formed in 1977 and became a company limited by guarantee in October 1995. The year ended 31 December 2010 was therefore the thirty-fourth since formation and the fifteenth year of our existence as a limited company.

The principal object of The Association of 16mm Narrow Gauge Modellers (the "Association") is to promote Narrow Gauge Railway Modelling in the scales of 14mm to 16mm to the foot. Our main activities are the publication of a quarterly magazine (16mm Today) and newsletter (16mm Bulletin), together with running the 16mm Association National Garden Railway Show.

16mm Today and 16mm Bulletin

During 2010, Andrew Charman has excelled himself as editor of '16mm Today', creating one issue of 68 pages and three bumper issues, each 72 pages long – a record in the history of the Association. Our aim is to maintain '16mm Today' as a high-quality publication and to this end we upgraded the software used to produce the magazine at the end of 2010.

'16mm Bulletin' has also reached new heights, with all issues being produced on gloss paper and including photographs of area group activities. In 2010, the smallest issue was 28 pages long and the largest was 44 pages. We want to promote the activities of the area groups – where so many of our members get together to talk and run their trains – and we encourage all members to join in with the activities in their local area.

At present, we have 51 area groups in the UK, with a further four overseas. Here's a message for all area group coordinators – please ensure your forthcoming activities are published in '16mm Bulletin' and send us some photographs of what has been happening.

Ian Shields has been the editor of '16mm Bulletin' for nearly seven years and a Director since October 2007. Ian intends to step down as a Director at the 2011 AGM but will continue to edit '16mm Bulletin'.

Following a tendering process, we have appointed new printers for both publications – WPG Limited has taken over our printing and distribution with effect from February 2011.

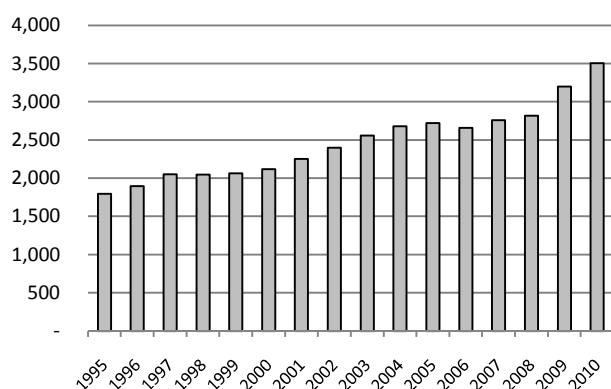
The only discordant note in 2010 has been the quality of Royal Mail deliveries. Using the same service, delivery times have slipped from 2-3 days at the start of the year to as much as 8+ working days by November. We will experiment with a different service in 2011, albeit this will be more expensive.

Membership of the Association

At 31 December 2010, membership of the Association stood at 3,503, an increase of 9.5% compared with the membership of 3,199, twelve months previously. There were 2,990 UK adult members, 49 junior members, 263 family associates and 201 overseas members.

With the exception of junior membership, all membership categories have increased since 31 December 2009, when the numbers were 2,827, 53, 146 and 173 respectively. We believe that junior membership may have reduced since more families have joined the Association in 2010 – the number of family associates has increased by 117 (80%) compared with 2009.

Membership at 31 December



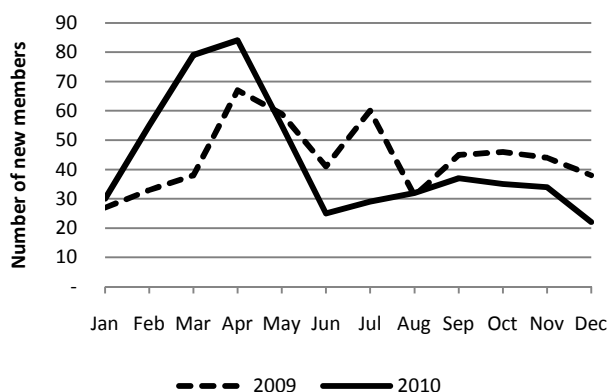
Membership of the Association has been increasing steadily for many years, as shown by the chart alongside. However, membership growth has been particularly strong in the last two years – growth in this period has equated to some 11.5% per annum, compound average. This compares with a compound average growth of some 3.5% per annum in the period between 1995 and 2008.

There is growing interest in garden railways and we want to ensure that the Association provides value to our members, by providing quality publications aimed at helping you get the most from your 16mm modelling – and also by running the largest garden railway show in the UK.

Our membership records show the year in which every member joined the Association – from 1987 onwards. The chart analyses our membership at 31 December 2010 by the year in which everybody joined. At that date, there were 346 members who first joined in 1989 or prior (10%), 630 (18%) who joined in the 1990's and 1,267 (36%) in the eight years to 2007. However, in the last three years, some 1,260 of the current members have joined the Association – that's 36% of the current total.

An organisation like ours needs a steady flow of new members if it is to remain active and we are pleased that this is clearly happening – we'll strive to ensure this continues.

Number of new members by month



We ask new members to tell us where they first learned about the Association. This informs us that “Join Now”, which was available for a full year during 2010, has now become the principal source of new members. The second most important source of new members is “recommendations” – that is YOU, the members of our Association.

We have modified our publicity material – advertisements and leaflets – to point in the direction of the website. We expect that many people will use “Join Now” after they have seen an advertisement, been invited to a garden railway get-together or enjoyed watching a 16mm scale layout at an exhibition.

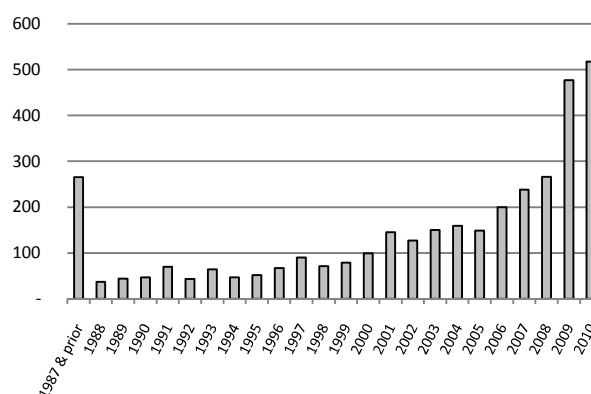
The 16mm Association National Garden Railway Show 2010

In 2010, Hall 2 at Stoneleigh Park was again the venue for the 16mm Association National Garden Railway Show. The show statistics were a series of records:

- The costs of staging the show, at almost £25,300, were the highest ever incurred. Ten years ago, the Association ran a much smaller show at Stoneleigh, together with a second show in the autumn, for a combined cost of less than a third of this amount – how things have changed!
- Visitor numbers (at 2,399) were more than 15% up on 2009 and the number of table-spaces used by traders at the show was also a record. As a consequence, the total show income of almost £21,400 was some £1,500 more than in 2009.
- We welcomed 13 layouts to the show – another record.

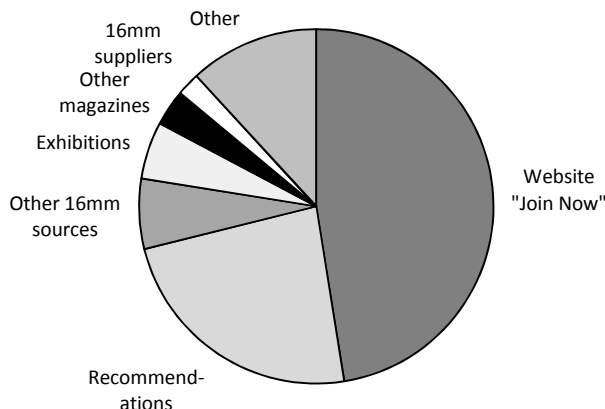
For many, the highlight of the show was the newly-restored ‘Edward Sholto’, on display for everyone to see up-close and personal. And thank you to all members who brought their model Hunslet locos to the show, for a massive family gathering – we reckon we had well in excess of 100 Hunslets in Hall 2.

Membership by year of joining



In May 2009, we introduced a “Join Now” function on the Association website. This encouraged a high rate of new members joining the Association through the rest of 2009 and into early 2010. The peak month for new members is around the time of the 16mm Association National Garden Railway Show (during April in both 2009 and 2010).

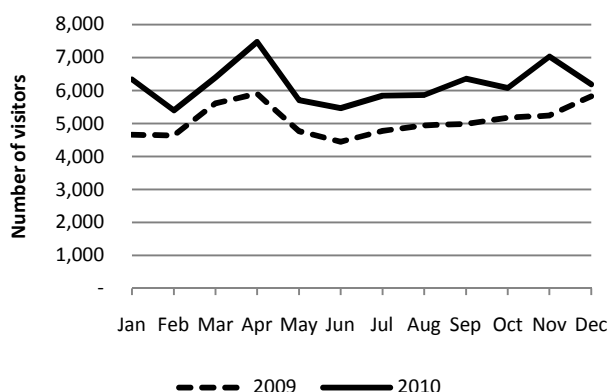
Since April 2010, the level of new members joining the Association has been below the peak levels enjoyed in 2009, but the total of 517 new members during 2010 was not far behind the 573 members who joined us during 2009 – and a step-up from the 300 or so people who joined the Association annually in earlier years.



Website and egroup

Our website – www.16mm.org.uk – was refreshed at the start of 2010. It is now firmly established as our shop-front to the World. And we mean “World” – of those people who joined the Association through “Join Now” in 2010, around 20% were from outside the UK.

Unique visitors to the website



During every month of 2010, there were more unique visitors to the website than the same months in 2009 – on average, some 1,100 (22%) more. There is also a clear trend of increasing visits to the website, with peak interest during April, the month of our Show.

Yet the total number of pages served was lower, by some 7%. In part, this was due to the website redesign at the start of 2010, which resulted in fewer pages overall. But it could also be due to changes in the website usage – it is possible that users of the website are becoming more familiar with its content, visiting their favourite pages on a regular basis.

Membership of the Association egroup increased by about 9% between December 2009 and December 2010. The egroup provides a forum for discussion on all matters relating to the Association and to share resources between members – an example being the publication (with the originators' consent) of prototype drawings. See '16mm Bulletin' for how to join the egroup.

Accounts for 2010

In 2009, the Association reported a loss for the year, before taxation, amounting to £9,421. This loss arose since all members had been given a copy of the newly-published book, 'Narrow Gauge Industrial Album', at a total cost of £21,572. Without this discretionary expenditure, there would have been a profit of £12,151 in 2009.

In 2010, our accounts show a profit before taxation of £9,449, which has recovered all of the loss incurred in 2009. For the purposes of our financial planning in 2010, we made a number of assumptions that proved to be cautious overall:

What we assumed

No change in Association membership compared with membership at 31 December 2009.

An increase of some £5,750 in the net cost of the 16mm Association National Garden Railway Show (after net income from the Annual Draw).

An increase of some £5,300 in the net costs of printing and mailing '16mm Today' and '16mm Bulletin'. This was on the assumption that '16mm Today' would average 68 pages.

An increase of some £400 in the annual costs of running the Association.

What actually happened

The number of members who pay subscriptions (i.e. excluding family associates) increased by 187.

The net cost of the Show was some £900 more than in 2009.

After advertising income, the net printing costs in 2010 were almost £5,500 higher. One issue of '16mm Today' was 68 pages long, but the rest have been 72 pages long.

Overall, the actual costs were about £500 higher than in 2009

Almost 40% of members used the Association's PayPal account either to renew their membership or to join the Association in 2010. PayPal allows you to pay your subscription by credit card or debit card, which many members find convenient; it is also useful for us, since it reduces the number of trips to the bank. There is a small cost to the Association for each transaction and this makes up most of the bank charges incurred during 2010, which amounted to over £1,000 in total.

Donations received include almost £700 from a bequest made by the late Eric Skinner. The proceeds from sale of his locomotives and rolling stock were shared with his local area group.

With low bank base rates prevailing throughout 2010, bank interest receivable was much lower than in 2009, at just £33. Corporation tax is due on this income, and so our tax bill is a mere £7 this year! Our VAT bill payable in respect of 2010 is, however, over £1,700 – which is £500 more than in 2009.

Subscription rates for the forthcoming membership year

Our next membership year starts on 1 March. You will find your renewal invitation on the reverse of the address sheet sent with your copy of the February issue of '16mm Today' and '16mm Bulletin'. Please return your renewal cheque quickly – it makes life much easier for our membership secretary if the massive job of processing the renewals can be dealt with in one concentrated effort, rather than have the job drag on for many weeks. If you have asked to renew using PayPal, you will have received a renewal invitation by email in late January/early February and your renewal invitation will confirm receipt of any payment made by mid-February.

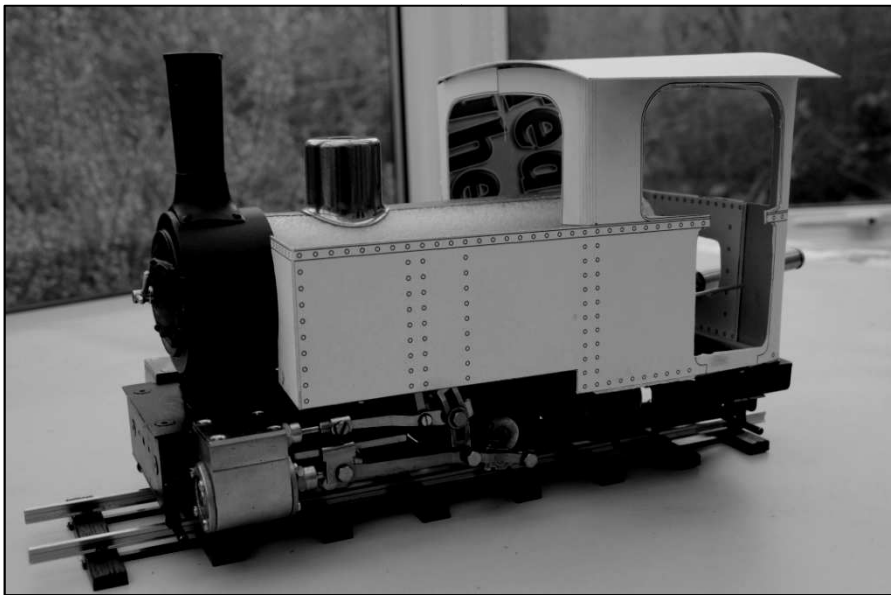
Our financial plans for 2011 follow the same cautious approach that we adopted for 2010:

- We are allowing for the expected cost of an additional "special issue" magazine planned for 2011, as further explained below.
- We intend to use a faster postal service than the service used in the past; coupled with the increases in postal charges from April 2011 already announced by Royal Mail, we expect that postage costs will be substantially higher in 2011.

On the basis of these plans, and taking account of our aim to harmonise the UK subscription rate for all adult members, we have set a single rate of £17 for all adult members; this represents a £1 increase for UK members over 65. Family membership will remain at £18 and the subscription rate for junior members under 18 will remain at £8. We have increased the overseas subscription rates to cover both the increases in postal charges in 2010 and those announced for 2011.

Directors and Officers of the 16mm Association

It was a shock to all members of the Board when Keith Dyer, a Director since January 2008, suffered a stroke in November 2010. Keith has spent some time in hospital but is now recuperating at home. Keith was our technical Director, had taken responsibility for organising the stewards at the 16mm Association National Garden Railway Show and for taking official photographs of the MOTY; he became our Company Secretary in April 2010.



Keith is also the driving force behind Project Victory, a scheme to design a project loco that can be built over an extended time period, using a combination of commercially-available parts and purpose-designed frets sourced by the Association. At the time of Keith's stroke, the prototype Victory had reached the stage of a rolling chassis, with mock-up boiler and bodywork; the frets were also at an advanced design stage and most of the commercial parts had been identified. Over 250 members have expressed an interest in constructing the Victory.

Keith informed the Board that he would like to resign as a Director and, with great sadness, the Board accepted his resignation on 22 January 2011. However, Keith intends to continue with Project Victory as soon as his health recovers sufficiently. Every member will wish Keith a full and speedy recovery.

Due to increasing family commitments, Tez Pickthall resigned as a Director and as the Association publicity officer on 20 July 2010. We are pleased that Martyn Astley has volunteered to take on the role of Association publicity officer. Martyn was appointed as a Director of the company on 22 January 2011.

At a Board meeting in the summer of 2010, the Directors reviewed the challenges created by the accelerated growth in Association membership. We identified particular challenges in dealing with a greater volume of new members, with the annual membership renewal processes and with accommodating the National Garden Railway Show in Hall 2 at Stoneleigh Park. Many members have expressed a wish to see '16mm Today' published more frequently than four times a year, but this is unreasonable when our editor is a volunteer, doing the work in his spare time.

We are taking a number of actions to meet these challenges:

- We are looking at ways to create a multi-user membership database, which would allow us to have a number of membership renewal secretaries and (say) to share the processing of new member data between the membership secretary and an assistant.
- As announced in November, we have already taken the decision to hold the 2012 National Garden Railway Show at the Exec venue, in Peterborough, which will give us over 20% more usable space than at Hall 2, Stoneleigh Park.
- We plan to publish an additional “special issue” magazine during 2011, with a working title of “The 16mm Modeller’s Guide to the XXXX Railway”. For now, you’ll have to guess the name of the railway, but suffice to say that it is an iconic narrow gauge line. We hope that this special issue will be distributed with the August or November 2011 issue of ‘16mm Today’.

With the above plans in mind, we invited Richard Cable and Rob Bennett to join the Board at the November Board meeting. Richard’s prime role will be to project manage the 2012 show at its new venue. Rob Bennett has accepted the role of special projects editor. During 2010, we have provided Rob with the appropriate hardware and software with which to prepare the special issue. We hope that members will enjoy the additional issue – and we have a suspicion that Rob has ideas for future special issues.

As regards the officers of the Association, Gerv Wright has joined the Show planning team, taking responsibility for organising the layouts invited to the show. John Orson has been a member of the planning team since the 2006 Show, being responsible for liaising with Stoneleigh and setting out the hall. He has decided that the 2011 show will definitely be his last one – John, thank you for all your efforts in helping to grow the show and for seeing us through two changes in venue in that time.

Looking forward into 2011

The economic pundits are full of doom and gloom about 2011, predicting higher inflation in the UK due to rises in VAT and fuel duty, coupled with increases in World prices for food and other commodities. The level of unemployment is also predicted to rise and personal tax bills to increase. If interest rates stay low, those with savings suffer a lower income; if interest rates start to rise, those with borrowings will need to tighten their belts yet more.

In times like these, you need a good hobby to provide some respite from life’s harsh realities – and 16mm modelling can provide this for you. Why not take the opportunity to start that scratch-building project you’ve had in mind for some time? Or plan that garden railway you’ve been thinking about – borrow a level and measuring tape, then stake out your own piece of real estate as those Victorian railway pioneers did. And if you have plans already, start to turn them into a reality. If overseas holidays are less in favour and “staycations” are now the mode, why not spend your 2011 break in your own garden – working on your own railway?

Of course if this is your plan, you might just need to invest in a new kit, scratch-building materials or a few pieces of track – and what better place to check out what’s available than the 2011 16mm Association National Garden Railway Show, at Stoneleigh Park for the last time, on Saturday 2 April. We are expecting more traders than ever before, leaving less space for layouts. We have also invited ‘Sir Haydn’ to the show, as part of the celebrations for the 60th anniversary of railway preservation on the Talylyn Railway. See ‘16mm Bulletin’ and the enclosed Show Guide for what’s on at the show.

We aim to give you more in 2011 than in the past, by publishing an additional magazine and by using a faster Royal Mail service for the quarterly mailings. And we are hopeful that, after a bit of rest and recuperation, Keith Dyer will be able to restart Project Victory – rumour has it that he has already started to tinker with the prototype. All in all, there’ll be more to enjoy from being a member of the 16mm Association in 2011.

We intend to give you more enjoyment for your subscription: for the majority of members, the 2011 subscription rates are the same as the 2010 rates. We expect to see a much lower financial surplus in 2011 than the Association enjoyed in 2010 (indeed, a small loss is possible) but we want to see our hobby continue to thrive.

By Order of the Board
Phil Thompson, Director

22 January 2011

The Association of 16mm Narrow Gauge Modellers

Report of the Directors for the year ended 31 December 2010

The Directors have pleasure in presenting their report and the unaudited Financial Statements of the Company for the year ended 31 December 2010.

Principal activities

As explained in the Annual Review on pages 2 to 6, the Company's principal activities have continued to comprise publishing the quarterly magazine '16mm Today' and newsletter '16mm Bulletin', running the 16mm Association National Garden Railway Show and promoting the modelling of narrow gauge railways in the scales of 14mm to 16mm to the foot.

Directors

The following people have served as Directors during the year:

Rob Bennett (from 13 November 2010)	Neil Bowden (until 10 April 2010)
Richard Cable (from 13 November 2010)	Andrew Charman
Brian Dominic (until 10 April 2010)	Keith Dyer
Tim Gregson	Tez Pickthall (until 20 July 2010)
Alan Regan	Ian Shields
Nigel Town	Phil Thompson

Martyn Astley was appointed as a Director on 22 January 2011.

Keith Dyer resigned as a Director on 22 January 2011 and Ian Shields has stated his intention to step down as a Director following the annual general meeting on 2 April 2011.

Rob Bennett, Richard Cable and Martyn Astley retire in accordance with Article 33(ii) and Tim Gregson and Nigel Town retire by rotation in accordance with Article 29(ii); they all offer themselves for re-election at the annual general meeting in 2011. Brief biographical details of these candidates are set out on pages 13 and 14.

Small company exemption

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those Financial Statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the Financial Statements.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

By Order of the Board

Nigel Town, Director

22 January 2011

Registered office:

63 Merley Ways, Wimborne, Dorset BH21 1QW

The Association of 16mm Narrow Gauge Modellers
Profit and loss account for the year ended 31 December 2010

	Note	2010 £	2009 £
Turnover	1	90,937	85,679
Cost of sales and services to members		(72,638)	(86,517)
Gross surplus/(loss)		18,299	(838)
Administrative expenses		(8,883)	(8,800)
Profit/(loss) on ordinary activities before interest		9,416	(9,638)
Bank interest receivable		33	217
Profit/(loss) on ordinary activities before taxation	2	9,449	(9,421)
Taxation	3	(7)	(46)
Profit/(loss) on ordinary activities after taxation for the year	8	9,442	(9,467)
Profit/(loss) for the financial year		<u>9,442</u>	<u>(9,467)</u>

Balance sheet as at 31 December 2010

	Note	2010 £	2009 £
Tangible fixed assets	4	<u>5,056</u>	<u>3,814</u>
Current assets			
Stocks	5	868	1,214
Debtors	6	14,474	12,706
Cash at bank and in hand		52,561	45,095
		67,903	59,015
Creditors – amounts falling due within one year	7	<u>(24,214)</u>	<u>(23,447)</u>
Net current assets		<u>43,689</u>	<u>35,568</u>
Total assets less current liabilities		48,745	39,382
Creditors – amounts falling due after more than one year	7	<u>(15)</u>	<u>(94)</u>
Net assets		<u>48,730</u>	<u>39,288</u>
General fund	8	<u>48,730</u>	<u>39,288</u>

For the period in question, the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006. No notice has been deposited under Section 476 of the Act in relation to the accounts for the period.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the Directors on 22 January 2011.

P A Thompson

Director

The Association of 16mm Narrow Gauge Modellers

Notes to the financial statements for the year ended 31 December 2010

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover includes subscriptions and joining fees, together with income from advertising, the 16mm Association National Garden Railway Show and sales of goods and services, net of VAT.

Tangible fixed assets

Purchases of tangible fixed assets are capitalised and depreciated on a straight line basis over their estimated useful lives, which range between two and five years.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for any obsolete and slow moving items.

2. Profit on ordinary activities before taxation

This is stated after charging directors' emoluments of £nil (2009: £nil). Computer equipment and software has been provided to one Director who uses it both for Association purposes and in his personal capacity as a self-employed editor.

3. Taxation

Corporation tax on investment income at a rate of 21% amounts to £7 (2009: £46).

4. Tangible fixed assets

	Office, computer and other equipment		
	Cost	Depreciation	Book value
	£	£	£
At 31 December 2009	9,193	(5,379)	3,814
Additions during 2010	2,859	-	2,859
Disposals during 2010	(100)	100	-
Depreciation charge for 2010	-	(1,617)	(1,617)
At 31 December 2010	<u>11,952</u>	<u>(6,896)</u>	<u>5,056</u>

5. Stocks

	2010	2009
	£	£
New member guides	419	1,073
Garments for resale	240	-
Membership badges	-	12
Binders for '16mm Today'	209	129
	<u>868</u>	<u>1,214</u>

6. Debtors

	2010	2009
	£	£
Trade debtors	3,058	4,039
Payments made in advance for the 16mm Association National Garden Railway Show	8,176	3,958
Payments made in advance for the 16mm Association Annual Draw	1,834	3,136
VAT recoverable	-	232
Other prepayments and accrued income	1,406	1,341
	<u>14,474</u>	<u>12,706</u>

Payments made in advance for the 16mm Association National Garden Railway Show comprise £4,176 in relation to the 2011 show and £4,000 in relation to the 2012 show.

7. Creditors

	2010	2009
	£	£
Amounts falling due within one year		
Trade creditors	(330)	(670)
VAT payable	(643)	-
Corporation tax payable	(7)	(46)
Subscriptions received in advance for 2011 (2009: for 2010)	(8,554)	(8,424)
Amounts received in advance for the 16mm Association National Garden Railway Show	(10,521)	(10,050)
16mm Association Annual Draw and other income received in advance	(4,159)	(4,257)
	<u>(24,214)</u>	<u>(23,447)</u>
Amounts falling due after more than one year		
Subscriptions received in advance for 2012 (2009: for 2011)	<u>(15)</u>	<u>(94)</u>

8. General fund

The Association of 16mm Narrow Gauge Modellers is a Company without share capital that is limited by guarantee. Movements on the general fund in the year were as follows:

	2010	2009
	£	£
Balance at the start of the year	39,288	48,755
Profit/(loss) on ordinary activities after taxation for the year	9,442	(9,467)
Balance at the end of the year	<u>48,730</u>	<u>39,288</u>

9. Financial commitments

The company has entered into commitments of £16,223 excluding VAT (of which £4,056 had been paid by the year end) in respect of the hire of premises for the 16mm Association National Garden Railway Show 2011 (2009: commitment for 2010 of £15,450 of which £3,863 had been paid), together with a commitment for 2012 of £16,000 excluding VAT, of which £4,000 had been paid by the year end.

10. Controlling interest

The Company is controlled by its members.

The Association of 16mm Narrow Gauge Modellers
Accountants' report to the directors on the unaudited accounts for the year ended 31
December 2010

As stated on page 7 you are responsible for the preparation of accounts for the year ended 31 December 2010 set out on pages 8 to 10 and you consider that the company is exempt from audit. In accordance with your instructions we have examined the format of these unaudited accounts and confirm that they have been properly prepared in accordance with the Companies Act 2006.

Carter Smith Limited
12-14 Church Street
Ecclesfield
Sheffield
S35 9WE

22 January 2011



The Association of 16mm Narrow Gauge Modellers
Detailed profit and loss account for the year ended 31 December 2010

	Year ended 31 December 2010			Year ended 31 December 2009		
	Income £	Costs £	Net £	Income £	Costs £	Net £
SUBSCRIPTIONS AND MEMBERSHIP COSTS						
Subscriptions receivable	50,310	(3,357)	46,953	47,315	(4,435)	42,880
MEMBERS' SERVICES AND EVENTS						
Publishing '16mm Today' & '16mm Bulletin'	5,413	(34,302)	(28,889)	4,930	(28,351)	(23,421)
Sales of back-numbers of '16mm Today'	379	-	379	420	-	420
16mm Association National Garden Railway Show	21,387	(25,274)	(3,887)	19,865	(23,247)	(3,382)
Commission on member to member sales	797	-	797	1,236	-	1,236
Association Annual Draw	12,147	(5,910)	6,237	11,357	(5,227)	6,130
Industrial Narrow Gauge Album	-	-	-	-	(21,572)	(21,572)
DVD and members' address list	-	(1,711)	(1,711)	-	(1,590)	(1,590)
Binders and sundry sales	504	(485)	19	556	(590)	(34)
Awards and competitions	-	(213)	(213)	-	(153)	(153)
Assistance to local area groups	-	(198)	(198)	-	(163)	(163)
Members' public liability insurance	-	(1,188)	(1,188)	-	(1,189)	(1,189)
	<u>40,627</u>	<u>(69,281)</u>	<u>(28,654)</u>	<u>38,364</u>	<u>(82,082)</u>	<u>(43,718)</u>
	<u>90,937</u>	<u>(72,637)</u>	<u>18,299</u>	<u>85,679</u>	<u>(86,517)</u>	<u>(838)</u>
ADMINISTRATIVE EXPENSES						
Directors' and officers' travel and other expenses		(2,886)			(2,766)	
Administration costs		(619)			(740)	
Sundry printing costs		(938)			(567)	
Directors' and officers' liability insurance		(286)			(577)	
Publicity and information		(1,942)			(1,959)	
Accountancy charges		(330)			(325)	
Depreciation of tangible fixed assets		(1,617)			(1,552)	
Bank charges		(1,067)			(696)	
Donations received		802			382	
			(8,883)			(8,800)
			<u>9,416</u>			<u>(9,638)</u>
Bank interest received			33			217
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			<u>9,449</u>			<u>(9,421)</u>

This page does not form part of the statutory financial statements.

The Association of 16mm Narrow Gauge Modellers

Candidates for election to the Board of Directors at the Annual General Meeting on Saturday 2 April 2011

Brief biographical details of all of the members who are standing for election as Directors at the 2011 Annual General Meeting are set out below. This has been done to help you decide who to vote for. There are a maximum of five vacancies to be filled.

ROB BENNETT – 3291 (appointed a Director since the last AGM)

My background is magazine and book design from the 1970s onwards. I also illustrate, paint and sculpt. I started in with 16mm NG garden railways when my wife suggested it!!!...she had seen an article in 'Architectural Review' and thought it would be a good thing for the garden. I had been looking at the scale for a while and when she bought it up out of the blue, that was that! Garden NG railways are charming and a great way of being creative; there is so much character and inspiration to be found. I make coaches, wagons and figures in this scale and the larger scales now too. I want my skills and knowhow to contribute towards the job of Special Features Editor.

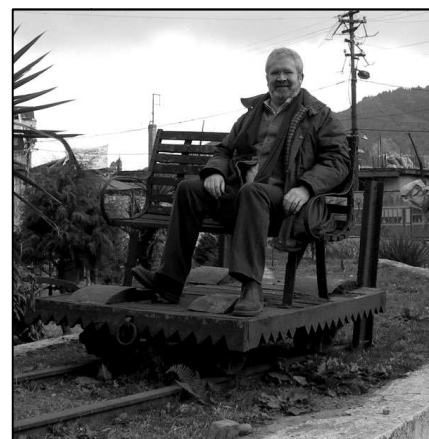


Photo alongside: Rob with another good thing for the garden(?)

RICHARD CABLE – 5684 (appointed a Director since the last AGM)

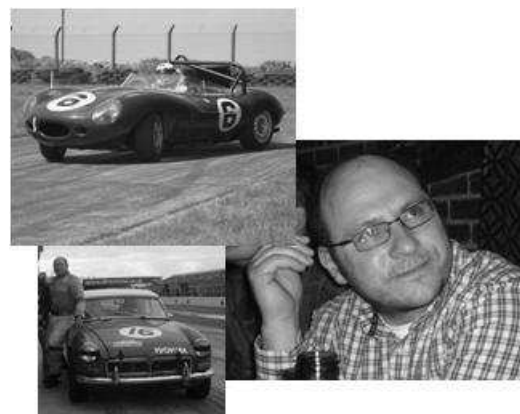


Richard Cable – wearing his project manager's attire

I have been involved in business for the last 43 years and with trains for much longer than that. My business career has been in and around the insurance industry and I have held three Directorships and set up an insurance company along the way. Currently I work as development manager for a firm of forensic scientists and intend to retire fully in 15 months time. At that time I want to spend more time travelling the world – by train, of course. My train interests are narrow gauge – of course – and tend towards Tallylyn and the Rio Grande Southern in Colorado and I hope I may be forgiven for running on 45 mm track at home but it scales out nicely for the 3ft gauge they use in Colorado. I hope to use my project management skills for the Association in taking over the organisation of the 2012 show, run so well for many years by John and Andy in particular.

MARTYN ASTLEY – 8129 (appointed a Director since the last AGM)

After a career in the Royal Air Force, where I was employed as an Airframe Engineer, I spent a couple of years as a racing driver instructor. I am now a lecturer at RAF Cosford during the week and compete in motorsport for pleasure. I am a lifelong railway enthusiast – fuelled by stories from my maternal grandfather who worked at W G Bagnall. I have owned a Mamod loco since I was about 15 and I'm pleased to say that it still comes out to play – albeit after some remedial work. Having said this, I admit to being a relative newcomer – until 2009 I had never heard 16mm narrow gauge modelling and did not know of the 16mm Association until last year. I have been inspired by SMT and the website and realised that all this could not be happening by chance. When the position of Publicity Officer became vacant I realised that I had the capacity to do the job – and that I had a good idea what might attract newcomers to the hobby.



Martyn Astley – with his other interest

TIM GREGSON – 6763 (Director since 24 May 2008)



Above: Tim at Bala

I have been a Director of the Association for almost three years with a primary responsibility for all things IT related. This came about by the desire of the Board to enhance the website and the fact that my day job is as an Enterprise Architect working for Microsoft. Since joining the Board I have helped the Association to grow and develop the services that we offer to members with both an IT and a non-IT focus. I really relish the opportunity to continue as a member of the Board for another term to further enhance and grow the Association should I be re-elected.

I have a lifelong love of Narrow Gauge railways and find our particular branch of the hobby both fascinating and one where lifelong friendships can quickly develop.

My own garden railway is about two-thirds laid and I am planning a significant push this Spring to get it completed. In addition to modelling in 16mm scale I have, over the last couple of years, returned to some 12" scale Narrow Gauge volunteering. I previously volunteered on the Talylyn Railway in the late 1970's when a teenager and have now spent time over the last couple of years on the Rheilffordd Llyn Tegid (Bala Lake Railway) as a fireman. Interestingly my link with Bala came from a chance conversation with one of our members, who is a driver there, at a 16mm meeting.

NIGEL TOWN – 2938 (Director since 1 April 2006)

Along with the other members of the Board of Directors I enjoy working as part of the team that is looking to develop what the Association offers to its members. As Chairman I have the privilege of being involved in many of the activities in running the Association. I am very grateful to my wife and son who are part of the election package and also help in some of the administration tasks that come with the job. Previously the kitchen table became the packing and despatch office for the junior wagon kits, and we're currently the processing office for the 2011 Show advance ticket sales. I'd definitely class myself as a builder, and also a closet rivet counter, my modelling interests lie with the Lynton and Barnstaple, and the South African behemoths (best not mention the 1/12th interest)!



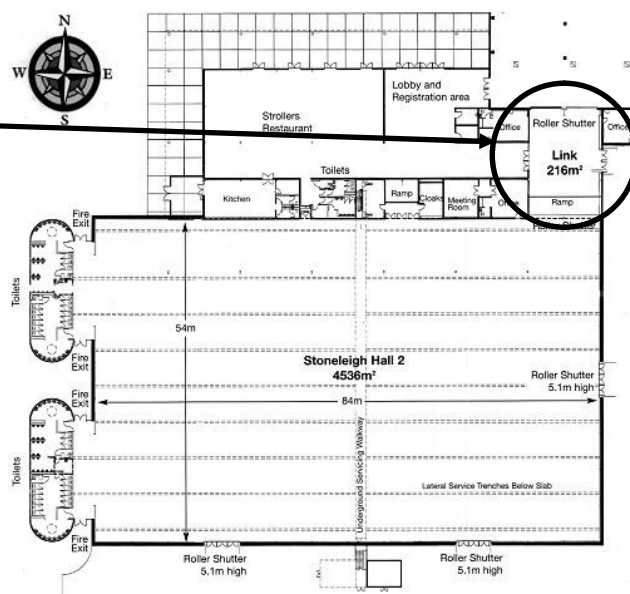
Our chairman, Nigel Town, gets down to some serious coal-firing with a South African behemoth

The Association of 16mm Narrow Gauge Modellers

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the fifteenth Annual General Meeting of the Company will be held in the Link Room, Hall 2, National Agricultural Centre, Stoneleigh Park, Warwickshire, CV8 2LZ at 2.00 p.m. on Saturday 2 April 2011 for the following purposes:

1. To receive the accounts for the year ended 31 December 2010 and the Directors' report and the accountant's report thereon.
2. As separate resolutions, to elect as Directors of the Company up to five of the Members.
3. In accordance with Article 37, to approve the use by Andrew Charman of the Association's computer equipment and software in his personal capacity as a self-employed editor.



Members can take part in an informal meeting with the Board of Directors after the Annual General Meeting.

You can vote at the Annual General Meeting **either** by attending and voting at the meeting **or** by using the form overleaf to register a postal vote **or** by appointing someone to vote on your behalf at the meeting (called a "proxy").

You must pay your subscription for the membership year 2011/12 by the time of the meeting, in order to be entitled to register a vote.

On the back page of these accounts is a voting form to register a postal vote or appoint a proxy to vote on your behalf.

If you register a postal vote using this form, your vote will be counted before the Annual General Meeting. You can also attend the meeting if you wish but you should not vote again at the meeting.

If you appoint a proxy to attend the meeting on your behalf he/she must bring this form to the meeting. Your proxy will vote as you instruct. If you do not give instructions to the proxy, he/she can vote as they wish. A proxy need not be a member of the company.

If you wish to use a postal vote or to appoint a proxy, please complete the details overleaf and register how you want to vote by putting a cross in the appropriate boxes overleaf.

For a postal vote, please post this form to Ian Shields, 53 Church Drive, Ravenshead, Nottingham NG15 9FG. Your form must be received not less than 48 hours before the meeting (that is, before 2.00 pm on Thursday 31 March 2011).

For a proxy vote, please give this form to your proxy before the meeting. Your proxy should inform the Chairman of the meeting that he/she is voting on your behalf.

**Complete this page if you wish to register a postal vote or appoint a proxy to vote on your behalf at the Annual General Meeting.
Alternatively, you can vote in person at the meeting**

Full name..... Membership number.....

Address.....

1 I am a Member of the Company and wish to vote by post. I appoint the Chairman of the meeting to be held on 2 April 2011 (and at any adjournment thereof) act as my proxy and to cast my votes as shown below.

OR (DELETE 1 OR 2 AS APPROPRIATE)

2 I am a Member of the Company and I wish to appoint to act as my proxy and to vote as shown below at the meeting to be held on 2 April 2011 and at any adjournment thereof. Unless so instructed, my proxy will vote or abstain at his/her discretion.

Signed..... Date.....

Please indicate, by **inserting a cross** in the appropriate box, how you wish your votes to be cast on the Resolutions listed. Then detach this page and:

- For a postal vote, send it to Ian Shields, 53 Church Drive, Ravenshead, Nottingham NG15 9FG.
- For a proxy vote, give the page to your proxy.

Resolution	For (X)	Against (X)
1. To receive the accounts for the year ended 31 December 2010 and the Directors' report and the accountant's report thereon.	☐	☐
2. As separate resolutions, to elect up to five of the following Members to act as Directors of the Company		
Rob Bennett	☐	☐
Richard Cable	☐	☐
Martyn Astley	☐	☐
Tim Gregson	☐	☐
Nigel Town	☐	☐
3. In accordance with Article 37, to approve the use by Andrew Charman of the Association's computer equipment and software in his personal capacity as a self-employed editor.	☐	☐

**PLEASE DETACH THIS PAGE IF YOU WISH TO REGISTER A POSTAL VOTE OR APPOINT A PROXY
AND FOLLOW THE INSTRUCTIONS SET OUT ON THE TOP PART OF THIS PAGE**

