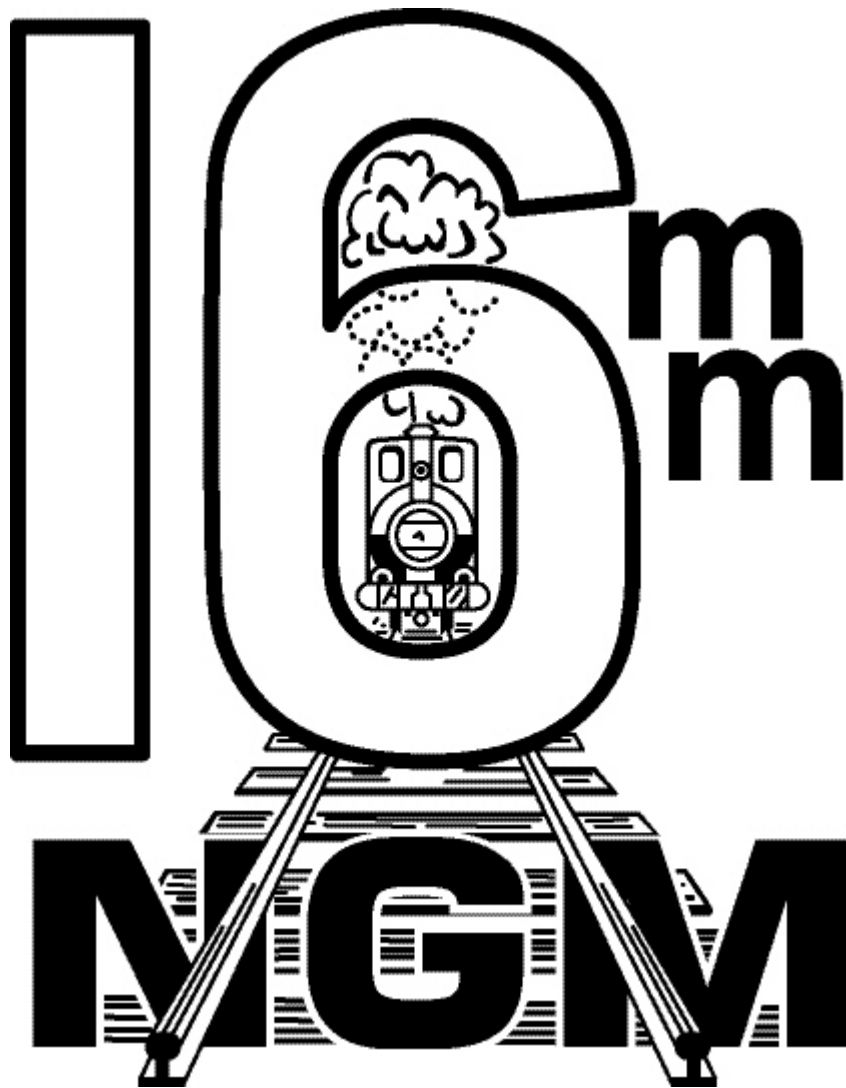


**The Association of
16mm Narrow Gauge Modellers**

Company number: 3117166



**Annual review,
Report of the Directors,
Unaudited Financial Statements for the year
ended 31 December 2009
and Notice of Annual General Meeting**

The Association of 16mm Narrow Gauge Modellers

Annual review for the year ended 31 December 2009

The Association of 16mm Narrow Gauge Modellers was formed in 1977 and became a company limited by guarantee in October 1995. The year ended 31 December 2009 was therefore the thirty-third since formation and the fourteenth year of our existence as a limited company.

The principal object of The Association of 16mm Narrow Gauge Modellers (the "Association") is to promote Narrow Gauge Railway Modelling in the scales of 14mm to 16mm to the foot. Our main activities are the publication of a quarterly magazine (16mm Today) and newsletter (16mm Bulletin), together with running the 16mm Association National Garden Railway Show.

Our strategy for 2009

In aggregate for 2007 and 2008, the Association enjoyed a surplus after taxation in excess of £15,500. This was achieved through a combination of increasing membership, increased popularity of the 16mm Association National Garden Railway Show and cost savings in a number of areas.

As the UK headed into what has turned out to be the deepest and longest recession for decades, the Board set out to enhance the benefits of membership – whilst holding the subscription rates for most members at 2008 levels. This included increasing the size of '16mm Today', upgrading the newsletter and the planned distribution to all members of the 'Industrial Narrow Gauge Album'. We knew that our plans would result in a financial loss for 2009, but we planned that the loss would be lower than the combined surpluses for 2007 and 2008.

As explained in more detail below, 2009 has been a remarkable year for the Association. Membership has increased by 13.6% and stood at 3,199 as at 31 December 2009. This comprised 2,827 UK adult members, 53 juniors, 146 family associates and 173 overseas members (31 December 2008: 2,512, 46, 129 and 129, respectively).

The financial loss for the year (at £9,421 before tax) was slightly less than planned, even though we had to increase our order for 'Industrial Narrow Gauge Album' to cope with the increased membership.

The events of 2009, month by month

Amongst 18 agenda items at the **January** board meeting, the directors discussed Phil Thompson's proposal to provide members with a copy of a new book to be published by Plateway Press later in 2009. This was agreed in principle, subject to agreeing appropriate terms. The subscription rates for 2009/10 were also agreed at this meeting and the Board agreed to phase out the senior rate over two years.

In **February**, Andrew Charman edited his then largest issue of '16mm Today', at 66 pages including a fold-out centre spread. In addition, Alan Regan tested a new way for members to use a debit or credit card to renew their membership, using PayPal. In total, over 500 members renewed using the new system, helping us to establish a workable process that we have made available in 2010 to all those members who wish to use this payment method and have provided us with an email address.

From 1 **March** 2009, in accordance with the vote at the 2008 AGM, we ceased to charge a joining fee to all new members. The intention is to make it easier to join the Association. During March, some 2,000 members renewed their membership or joined the Association. Alan Regan, our membership secretary, is grateful for the work of our four membership renewal secretaries in this, the busiest month of the year.

The 16mm Association National Garden Railway Show took place on 4 **April**, in Hall 2 at Stoneleigh Park. Trader numbers increased by 10% compared with the 2008 show and ticket sales were 9% higher, at 2,078 people – despite higher entrance charges. The annual draw produced a larger surplus than in 2008, with a small increase in ticket sales and savings in printing costs; the prize fund was in line with 2008. Overall, the show achieved the best financial outcome of the last 10 years. In addition, by the end of this month formal agreement had been reached with Plateway Press for the purchase of 'Narrow Gauge Industrial Album'. We also entered into a 2-year agreement to use Hall 2 at Stoneleigh Park for the 2010 and 2011 National Garden Railway Show.

Following much work by Tim Gregson and Alan Regan, a new "Join Now" function was launched on the website on 6 **May**. Four new members joined in the first few hours and by the end of the month we had welcomed 29 new members through "Join Now".

The second Board meeting of the year was in **June**. Included in an agenda of 17 items, the possibility of redesigning a simplified Association logo was discussed for the first time.

By the end of **July**, 117 people had joined (or re-joined) the Association using the “Join Now” function on the website and it was clear that our membership was heading towards a new record.

In **August**, the Stoneleigh team met to plan the 2010 show – and to run trains on Nigel Town's garden railway. Mindful of likely tough economic times through 2010, we agreed to hold the charges for the show at the same levels as in 2009, for both traders and visitors. Soon after this meeting came the news that membership had passed the 3,000 point. August also saw Andrew Charman produce a 68-page issue of ‘16mm Today’, equal in size to the bumper special of issue 100. Also in August, and further enhancing the benefits of membership, Ian Shields produced the first issue of our newsletter ‘16mm Bulletin’, on glossy paper with a number of photographs as well as a feature on Heritage matters.

With membership continuing to grow at an average of some 1.6 per day in the first nine months of 2009, it was clear that our original order for ‘Industrial Narrow Gauge Album’ would not be sufficient. In **September**, therefore, we increased the order by another 250 copies.

Our third full board meeting was in **October**. It was agreed that we should seek to simplify the Association logo to make it more suitable for reproduction – and at the same time the Board discussed the possibility of adopting a less cumbersome name. Tim Gregson was able to report that traffic on our website – <http://16mm.org.uk> – was averaging some two-thirds more than the equivalent months in 2008. As a consequence, we are approaching our bandwidth limit and will need to upgrade to the next level for 2010.

A few days after the board meeting, the opportunity arose to invite a full-size narrow gauge Hunslet locomotive to the 2010 16mm Association National Garden Railway Show at Stoneleigh. And so the idea was born of running “101 Hunslets at Stoneleigh”.

The month of **November** presented a major logistical challenge – how best to get seven items (our largest ever mailing) to the largest ever number of members in the Association. In the end, we decided to split the mailing into two parts, which went out on two days. There was a small glitch when 63 members, in three Post Office ‘Mailsort’ zones, missed out on the mailing of ‘Narrow Gauge Industrial Album’. However, Alan Regan was quick to identify the problem and it was largely rectified by Christmas.

In **December**, the Christmas quiz on the Association website (<http://16mm.org.uk>) attracted a lot of interest. At the end of the year, a new look website was launched. By the end of the month, we had 450 members signed up to the Association e-group.

Looking back on the **year as whole**, we welcomed 573 people as new or rejoining members of the 16mm Association – a massive increase compared with both 2007 and 2008, when some 340 people joined the Association. Of the new members, some 236 joined through ‘Join Now’ on the website.

In addition, the four issues of ‘16mm Today’ magazine ran to 266 pages in aggregate, almost 20% more than in 2008. For the year as a whole, visits to the Association website were some 65% more than in 2008.

Accounts for 2009

The accounts for 2009 are on pages 6 to 9. You will see that we incurred a loss for the year of £9,421 before tax. This was after spending almost £21,600 on providing ‘Industrial Narrow Gauge Album’ to all people who were members in November 2009. Without this discretionary expenditure, we would have reported a surplus of some £12,200.

Compared with 2008, net subscription income increased by almost £4,300 (after cost increases due to the increased number of new members) and the net costs of the 16mm Association National Garden Railway Show were some £5,700 lower. The overall surplus from the 2009 Annual Draw increased by over £1,100 compared with 2008.

As a consequence of higher postage charges, increased print quantities, the increased size of ‘16mm Today’ and the launch of ‘16mm Bulletin’, our printing and magazine distribution costs were some £3,800 more than in 2008. Some of our overheads also increased, notably promotion costs, bank charges (due to higher PayPal charges), depreciation charges (following the purchase of new PCs for our editors and membership secretary) and directors’ expenses (more directors attending the board meetings). With the general fall in UK interest rates, interest receivable was almost £2,200 less than in 2008, although our corporation tax bill will be significantly lower for the same reason.

Subscription rates for the forthcoming membership year

Given the significant change in membership numbers during 2009, together with increased printing and postage costs, the Board has carried out a review of the costs of providing Association benefits to each membership category. This review indicated that our overseas subscription rates should be increased to cover the related costs, especially postage costs. We are moving towards harmonising the UK subscription rates for all adult members by increasing the over-65 rate to £16 in 2010 whilst retaining the under-65 rate at £17, the same as in 2009. We intend to adopt a single UK adult membership rate in 2011. Junior membership will remain at £8.00 in 2010.

We want to encourage all family members to be involved in the activities of the Association and to extend some of the benefits of membership to family members. For this reason, Keith Dyer has negotiated an extension of our public liability insurance cover to include members' spouses and/or partners where they are temporarily acting for or on behalf of a member. In addition, we are now offering associate membership to spouses, partners and the children of members aged under 18 (or under 25 and in full-time education), provided they live at the same UK address as the member, for an additional charge of £1. Hence, the subscription for UK family membership will reduce from £25 to £18.

The above changes require alterations to the Bye Laws of the 16mm Association, which were approved at the Board meeting on 23 January 2010.

Directors and Officers of the 16mm Association

William Bickers-Jones retired as a director in April 2009, although he has continued to help the Association, working with Kevin Steele (a former director, now living in New Zealand) in the production of the DVD included with the February 2010 issue of '16mm Today'.

Tez Pickthall was appointed a director at the annual general meeting in April 2009; he has refreshed our publicity, helped to establish the improved '16mm Bulletin' and is a member of the organising team for our annual show. Derek Wiggins was appointed as the Association's Heritage Officer in January 2009.

There have been no other changes to the directors and officers of the Association during 2009.

Three of the present directors (Andrew Charman, Keith Dyer and Ian Shields) will retire by rotation at the 2010 Annual General Meeting. They are all seeking re-election.

Neil Bowden has informed the directors that he will retire as a director and company secretary at a date convenient to the Board, on or soon after 10 April 2010. Neil has been a director since April 2003 and company secretary since April 2004. He has also been in charge of the MoTY (Model of The Year) competition since 2004. The Board would like to thank Neil for his work over the last seven years.

No other members have been nominated as directors and so there are three candidates for the three available positions on the board of directors. The biographical details of all the candidates are set out on page 10. You can register your vote by attending the AGM in person, by using a postal vote or by appointing a proxy to vote on your behalf. Please read pages 11 and 12 for more information.

Looking forward into 2010

The forthcoming 16mm Association National Garden Railway Show, in Hall 2 at Stoneleigh, promises to be the biggest in our history. We have invited a full-size narrow gauge Hunslet locomotive to the show, to celebrate its 101st year and the recent completion of its renovation.

To welcome the Hunslet, we are hoping to achieve a "Hunslet 101" – that is, to run at least 101 models of Hunslet steam and internal combustion locomotives during the day of the show. Please register your interest if you want to be a part of this event (see the website and the February issue of '16mm Today' for details).

Our aim is to maintain '16mm Today' at its increased size, although this will depend on sufficient articles from members. We have been pleased to see the more active contributions to '16mm Bulletin' from many of the local area groups and we hope this will grow further in 2010.

Members have commented favourably on the 'Industrial Narrow Gauge Album' provided to all members in November 2009. The Board is committed to exploring other 'goodies' to provide to members in future.

We hope you have enjoyed being a member of the 16mm Association and that you will renew your membership for the year to February 2011 – please try to deal with your renewal quickly and don't wait until the May issue of '16mm Today' does not arrive!

By Order of the Board

Neil Bowden, Company Secretary

23 January 2010

The Association of 16mm Narrow Gauge Modellers

Report of the Directors for the year ended 31 December 2009

The Directors have pleasure in presenting their report and the unaudited Financial Statements of the Company for the year ended 31 December 2009.

Principal activities

As explained in the Annual Review on pages 2 to 4, the Company's principal activities have continued to comprise publishing the quarterly magazine '16mm Today' and newsletter '16mm Bulletin', running the 16mm Association National Garden Railway Show and promoting the modelling of narrow gauge railways in the scales of 14mm to 16mm to the foot.

Directors

The following people have served as Directors during the year:

William Bickers-Jones (until 4 April 2009)	Neil Bowden
Andrew Charman	Brian Dominic
Keith Dyer	Tim Gregson
Tez Pickthall (from 4 April 2009)	Alan Regan
Ian Shields	Nigel Town
Phil Thompson	

Andrew Charman, Keith Dyer and Ian Shields retire by rotation in accordance with Article 29(ii); they offer themselves for re-election at the annual general meeting in 2010 in accordance with Article 31(i). The brief biographical details of these candidates are set out on page 10.

Small company exemption

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those Financial Statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the Financial Statements.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

By Order of the Board

Neil Bowden, Company Secretary
23 January 2010

Registered office:
26 Cranfield, Plympton, Plymouth, Devon PL7 4PF

The Association of 16mm Narrow Gauge Modellers

Profit and loss account for the year ended 31 December 2009

	Note	2009 £	2008 £
Turnover	1	85,679	71,325
Cost of sales and services to members		(86,517)	(62,432)
Gross (loss)/surplus		(838)	8,893
Administrative expenses		(8,800)	(7,095)
Profit/(loss) on ordinary activities before interest		(9,638)	1,798
Bank interest receivable		217	2,373
Profit/(loss) on ordinary activities before taxation	2	(9,421)	4,171
Taxation	3	(46)	(508)
Profit/(loss) on ordinary activities after taxation for the year	8	(9,467)	3,663
Profit/(loss) for the financial year		<u>(9,467)</u>	<u>3,663</u>

Balance sheet as at 31 December 2009

	Note	2009 £	2008 £
Tangible fixed assets	4	<u>3,814</u>	<u>4,033</u>
Current assets			
Stocks	5	1,214	2,351
Debtors	6	12,706	9,905
Cash at bank and in hand		45,095	56,058
		<u>59,015</u>	<u>68,314</u>
Creditors – amounts falling due within one year	7	<u>(23,447)</u>	<u>(23,413)</u>
Net current assets		<u>35,568</u>	<u>44,901</u>
Total assets less current liabilities		39,382	48,934
Creditors – amounts falling due after more than one year	7	<u>(94)</u>	<u>(179)</u>
Net assets		<u>39,288</u>	<u>48,755</u>
General fund	8	<u>39,288</u>	<u>48,755</u>

For the period in question, the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006. No notice has been deposited under Section 476 of the Act in relation to the accounts for the period.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the directors on 23 January 2010.

P A Thompson

Director

The Association of 16mm Narrow Gauge Modellers
Notes to the financial statements for the year ended 31 December 2009

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover includes subscriptions and joining fees, together with income from advertising, the 16mm Association National Garden Railway Show and sales of goods and services, net of VAT.

Tangible fixed assets

Purchases of tangible fixed assets are capitalised and depreciated on a straight line basis over their estimated useful lives, which range between two and five years.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for any obsolete and slow moving items.

2. Profit on ordinary activities before taxation

This is stated after charging directors' emoluments of £nil (2008: £nil).

3. Taxation

Corporation tax on investment income at a rate of 21% amounts to £46 (2008: £492) and there is an adjustment of £nil (2008: £16) for an under-provision in respect of the previous year.

4. Tangible fixed assets

	Office, computer and other equipment		
	Cost	Depreciation	Book value
	£	£	£
At 31 December 2008	7,945	(3,912)	4,033
Additions during 2009	1,408	-	1,408
Disposals during 2009	(160)	85	(75)
Depreciation charge for 2009	-	(1,552)	(1,552)
At 31 December 2009	<u>9,193</u>	<u>(5,379)</u>	<u>3,814</u>

5. Stocks

	2009	2008
	£	£
New member guides	1,073	1,887
Membership badges	12	346
Binders for '16mm Today'	129	118
	<u>1,214</u>	<u>2,351</u>

6. Debtors

	2009	2008
	£	£
Trade debtors	4,039	3,122
Payments made in advance for the 16mm Association National Garden Railway Show and the Association Annual Draw	7,094	5,036
VAT recoverable	232	-
Other prepayments and accrued income	1,341	1,747
	<u>12,706</u>	<u>9,905</u>

7. Creditors

	2009 £	2008 £
Amounts falling due within one year		
Trade creditors	(670)	(325)
VAT payable	-	(297)
Corporation tax payable	(46)	(492)
Subscriptions received in advance for 2010 (2008: for 2009)	(8,424)	(7,507)
Amounts received in advance for the 16mm Association National Garden Railway Show	(10,050)	(10,127)
Association Annual Draw and other income received in advance	(4,257)	(4,665)
	<u>(23,447)</u>	<u>(23,413)</u>
Amounts falling due after more than one year		
Subscriptions received in advance for 2011 (2008: for 2010)	<u>(94)</u>	<u>(179)</u>

8. General fund

The Association of 16mm Narrow Gauge Modellers is a Company without share capital that is limited by guarantee. Movements on the general fund in the year were as follows:

	2009 £	2008 £
Balance at the start of the year	48,755	45,092
Profit/(loss) on ordinary activities after taxation for the year	(9,467)	3,663
Balance at the end of the year	<u>39,288</u>	<u>48,755</u>

9. Financial commitments

The company has entered into commitments of £15,450 excluding VAT (of which £3,863 had been paid by the year end) in respect of the hire of premises for the 16mm Association National Garden Railway Show 2010 (2008: commitment for 2009 of £15,450 of which £3,863 had been paid), together with a commitment for 2011 of £16,223 excluding VAT.

10. Controlling interest

The Company is controlled by its members.

Accountants' report to the directors on the unaudited accounts of The Association of 16mm Narrow Gauge Modellers

As stated on page 6 you are responsible for the preparation of accounts for the year ended 31 December 2009 set out on pages 6 to 8 and you consider that the company is exempt from audit. In accordance with your instructions we have examined the format of these unaudited accounts and confirm that they have been properly prepared in accordance with the Companies Act 2006.

Carter Smith Limited
12-14 Church Street
Ecclesfield
Sheffield
S35 9WE

23 January 2010

The Association of 16mm Narrow Gauge Modellers
Detailed profit and loss account for the year ended 31 December 2009

	Year ended 31 December 2009			Year ended 31 December 2008		
	Income £	Costs £	Net £	Income £	Costs £	Net £
SUBSCRIPTIONS AND JOINING FEES						
Subscriptions and joining fees receivable	47,315	(4,435)	42,880	40,957	(2,345)	38,612
MEMBERS' SERVICES AND EVENTS						
Publishing '16mm Today' magazine	4,930	(28,351)	(23,421)	4,415	(23,991)	(19,576)
Sales of back-numbers of '16mm Today'	420	-	420	332	-	332
16mm Association National Garden Railway Show	19,865	(23,247)	(3,382)	13,486	(22,587)	(9,101)
Commission on member to member sales	1,236	-	1,236	873	-	873
Association Annual Draw	11,357	(5,227)	6,130	11,004	(6,017)	4,987
Industrial Narrow Gauge Album	-	(21,572)	(21,572)	-	-	-
Brass fret and junior wagon kit	-	-	-	-	(4,045)	(4,045)
DVD and members' address list	-	(1,590)	(1,590)	-	(1,644)	(1,644)
Binders and sundry sales	556	(590)	(34)	258	(179)	79
Awards and competitions	-	(153)	(153)	-	(372)	(372)
Assistance to local area groups	-	(163)	(163)	-	(108)	(108)
Members' public liability insurance	-	(1,189)	(1,189)	-	(1,144)	(1,144)
	38,364	(82,082)	(43,718)	30,368	(60,087)	(29,719)
	85,679	(86,517)	(838)	71,325	(62,432)	8,893
ADMINISTRATIVE EXPENSES						
Directors' and officers' travel and other expenses		(2,766)			(2,043)	
Administration costs		(740)			(683)	
Sundry printing costs		(567)			(772)	
Directors' and officers' liability insurance		(577)			(735)	
Publicity and information		(1,959)			(1,613)	
Accountancy charges		(325)			(325)	
Depreciation of tangible fixed assets		(1,552)			(1,111)	
Bank charges		(696)			(73)	
Donations received		382			260	
			(8,800)			(7,095)
			(9,638)			1,798
Bank interest received			217			2,373
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			(9,421)			4,171

This page does not form part of the statutory financial statements.

The Association of 16mm Narrow Gauge Modellers

Candidates for election to the Board of Directors at the

Annual General Meeting on Saturday 10 April 2010

Brief biographical details of all of the members who are standing for election as directors at the 2010 Annual General Meeting are set out below. This has been done to help you decide who to vote for. There are a maximum of three vacancies to be filled.

ANDREW CHARMAN – 1626 (current director seeking re-appointment under Article 31(i))

A 16mm modeller since the 1980's, I have been Editor of 16mm Today since the May 2008 issue. I have since become the Managing Editor of Narrow Gauge World magazine, further confirming the fact that I am a narrow gauge obsessive, especially when you consider that I am the Press Officer, a workshop volunteer and a trainee fireman on the Welshpool & Llanfair Light Railway. I am more than happy to continue with the board membership that comes with the editorship of 16mm Today, despite the traumatic effect it has had on hopes for establishment of my own Maes Gwyn Light Railway!

KEITH DYER – 4757 (current director seeking re-appointment under Article 31(i))

I have been a member of The Association since 2000 and have been proud to serve on the board since 2008. As Technical Director I am responsible for looking after the association's insurance. If re-elected I have agreed to take on the role of Company Secretary in conjunction with my existing role. I am also a member of the Stoneleigh Planning Team and am responsible for organising the stewarding for this event. When I am not working on Association business I enjoy designing and building models as well as producing drawings for "16mm Today".

IAN SHIELDS – 4997 (current director seeking re-appointment under Article 31(i))

I am aged 65 and am a retired bank manager, married to Anne, and have two children. Along with most other bank managers aged over 50 I was offered early retirement in 1996 and I snapped their hands off! This gave me the opportunity to pursue, amongst other things, my hobby of model flying. I have also been interested in model railways but this has always been thwarted by several house moves and was eventually abandoned. My interest in garden railways was aroused when my friend won a Roundhouse 'Russell' some years ago at Stoneleigh. I splashed out on an 'Argyll' and never looked back. Having no knowledge of engineering I did as much reading as I could and eventually started my own "Ashfields Light Railway" in the back garden. This was completed in 2007 although I now have 'planning permission' for an extension.

My involvement with the Association began some five years ago when I answered Tag Gorton's plea for some help and, as the position of the then '16mm Exchange' editor was vacant, I took this on. I have since become involved with our Annual Show where I run the Prize Draw and distribute the advance tickets. In 2007 I joined the Board. In 2009, with help from Alan Regan, I re-designed '16mm Exchange', now known as '16mm Bulletin'.

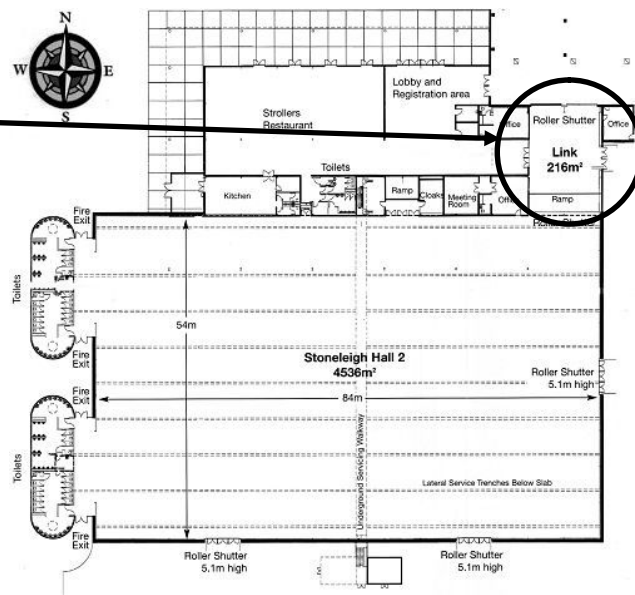
I thoroughly enjoy my involvement with the Association through which I get to meet lots of folk, both in person and electronically, and also visit exhibitions and members' lines.

The Association of 16mm Narrow Gauge Modellers

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the thirteenth Annual General Meeting of the Company will be held in the Link Room, Hall 2, National Agricultural Centre, Stoneleigh Park, Warwickshire, CV8 2LZ at 2.00 p.m. on Saturday 10 April 2010 for the following purposes:

1. To receive the accounts for the year ended 31 December 2009 and the Directors' report and the accountant's report thereon.
2. As separate resolutions, to elect as directors of the Company up to three of the Members, all of whom are current directors.



Members can take part in an informal meeting with the Board of Directors after the Annual General Meeting.

You can vote at the Annual General Meeting **either** by attending and voting at the meeting **or** by using the form overleaf to register a postal vote **or** by appointing someone to vote on your behalf at the meeting (called a "proxy").

You must pay your subscription for the membership year 2010/11 by the time of the meeting, in order to be entitled to register a vote.

On the back page of these accounts is a voting form to register a postal vote or appoint a proxy to vote on your behalf.

If you register a postal vote using this form, your vote will be counted before the Annual General Meeting. You can also attend the meeting if you wish but you should not vote again at the meeting.

If you appoint a proxy to attend the meeting on your behalf he/she must bring this form to the meeting. Your proxy will vote as you instruct. If you do not give instructions to the proxy, he/she can vote as they wish. A proxy need not be a member of the company.

If you wish to use a postal vote or to appoint a proxy, please complete the details overleaf and register how you want to vote by putting a cross in the appropriate boxes overleaf.

For a postal vote, please post this form to the company secretary (Neil Bowden, 26 Cranfield, Plympton, Plymouth, Devon, PL7 4PF). Your form must be received not less than 48 hours before the meeting (that is, before 2.00 pm on Thursday 8 April 2010).

For a proxy vote, please give this form to your proxy before the meeting. Your proxy should inform the Chairman of the meeting that he/she is voting on your behalf.

**Complete this page if you wish to register a postal vote or appoint a proxy to vote on your behalf at the Annual General Meeting.
Alternatively, you can vote in person at the meeting**

Full name..... Membership number.....

Address.....

1 I am a Member of the Company and wish to vote by post. I appoint the Chairman of the meeting to be held on 10 April 2010 (and at any adjournment thereof) act as my proxy and to cast my votes as shown below.

OR (DELETE 1 OR 2 AS APPROPRIATE)

2 I am a Member of the Company and I wish to appoint to act as my proxy and to vote as shown below at the meeting to be held on 10 April 2010 and at any adjournment thereof. Unless so instructed, my proxy will vote or abstain at his/her discretion.

Signed..... Date.....

Please indicate, by **inserting a cross** in the appropriate box, how you wish your votes to be cast on the Resolutions listed. Then detach this page and:

- For a postal vote, send it to Neil Bowden, 26 Cranfield, Plympton, Plymouth, Devon, PL7 4PF.
- For a proxy vote, give the page to your proxy.

Resolution	For	Against
1. To receive the accounts for the year ended 31 December 2009 and the Directors' report and the accountant's report thereon.	☐	☐
2. As separate resolutions, to elect up to three of the following Members to act as directors of the Company		
Andrew Charman	☐	☐
Keith Dyer	☐	☐
Ian Shields	☐	☐

**PLEASE DETACH THIS PAGE IF YOU WISH TO REGISTER A POSTAL VOTE OR APPOINT A PROXY
AND FOLLOW THE INSTRUCTIONS SET OUT ON THE TOP PART OF THIS PAGE**

