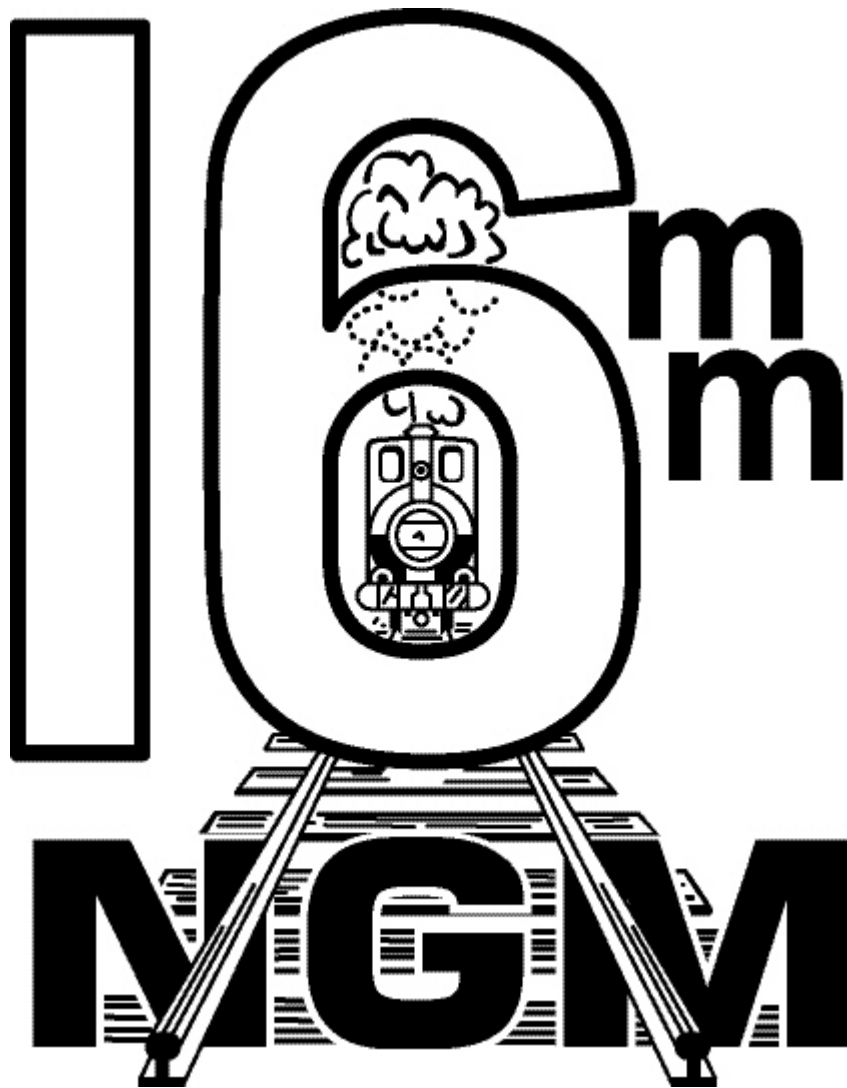


**The Association of
16mm Narrow Gauge Modellers**
Company number: 3117166



**Annual review,
Report of the Directors,
Unaudited Financial Statements for the year
ended 31 December 2008
and Notice of Annual General Meeting**

The Association of 16mm Narrow Gauge Modellers

Annual review for the year ended 31 December 2008

The Association of 16mm Narrow Gauge Modellers was formed in 1977 and became a company limited by guarantee in October 1995. The year ended 31 December 2008 was therefore the thirty-second since formation and the thirteenth year of our existence as a limited company.

The principal object of The Association of 16mm Narrow Gauge Modellers (the "16mm Association") is to promote Narrow Gauge Railway Modelling in the scales of 14mm to 16mm to the foot. Our main activities are the publication of a quarterly magazine (16mm Today) and newsletter (16mm Exchange), together with running the 16mm Association National Garden Railway Show.

Highlights of 2008

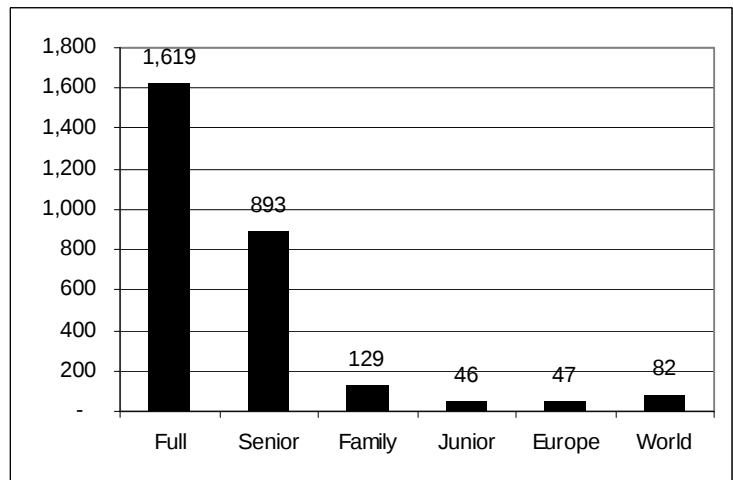
In 2008, Association highlights included:

- The total number of members reached a new peak of 2,816 (56 more than at 31 December 2007).
- Our magazine, '16mm Today', ran to a total of 224 pages (over four issues!) – that's 17% more than 2007. Whilst there were a few more pages published in 2002, this included more advertising, so the editorial content in 2008 was greater.
- We ran our largest-ever National Garden Railway Show, in a hall with a floor area of 4,500 m².
- All members received a free DVD with films of members' railways, together with a free brass fret to make up into a number of scenic items (by the way, did you spot the not-so-deliberate mistake on one of the signs?). In addition, all junior members were offered a free wagon kit, to encourage them in their enjoyment of our hobby. Whilst we have occasionally provided extras in the past, we have never provided so many as in 2008.

About our membership – and membership subscription rates for 2009

The graph shows the number of members in each membership category. Membership in the UK increased by 60, with the proportion of senior members around 3% more than 2007. Overseas membership was down slightly, but we have members in some 23 countries outside of the UK – the sun never sets on the 16mm Association!

For UK members, the 2008 annual subscription rate was £17, with a reduced rate of £14 for members over 65. Given the increasing proportion of senior members, the board intends to close the gap between these rates and so the senior subscription rate for 2009 will increase by £1.



16mm Today and 16mm Exchange

Andrew Charman, the new editor of '16mm Today', produced his first issue in May 2008. Andrew started quietly, by compiling the largest issue for three years (at 56 pages) and also by using a professional computer package on which to design the magazine. Initial software problems were resolved when the Association invested in a bang-up-to-date software package, which has been used for subsequent issues. By November, Andrew felt confident enough to add another 8 pages to the magazine.

Despite the increased content, the costs of printing '16mm Today' were £2,600 (15%) less than in 2007 and almost 20% less than in 2002. This saving was achieved through the new software and changing our printers. By changing our postage arrangements, we saved a further £500 compared with 2007.

You will see from the February 2009 issue of '16mm Today' that Andrew likes a challenge, with a fold-out centre spread taking the magazine to 66 pages! (By the way, Andrew, issue 100 was 68 pages, so you've not quite produced the largest-ever SMT).

We suffered an unexplained mailing problem in May 2008, when over 300 members did not receive '16mm Today'. All members who contacted Alan Regan were supplied with a replacement magazine.

To continue the high standards set by '16mm Today', we need a steady flow of articles, of all topics and lengths, to maintain the variety and attraction of our magazine. Andrew needs YOU to put finger to keyboard, get out with your camera and maybe put pen to drawing board as well.

Ian Shields has continued to edit '16mm Exchange', our newsletter designed to inform members of forthcoming events and activities, particularly at area group level. Ian is planning to refresh the 'look' of '16mm Exchange' during 2009.

16mm Association National Garden Railway Show

In 2008, the show was moved to Hall 2 at Stoneleigh Park, giving us over an acre of exhibition space (50% more than we had in 2007) as well as a purpose-designed café and increased circulation space. Ticket sales on the day were lower than the previous year, but advance ticket sales were higher and these ticket holders benefited from very quick entry to the show.

Hall 2 was more expensive than the hall we used in 2007 and we expected that the net costs of running the show would be some £3,000 more. In the event, the actual net costs (including the surplus from the annual draw and the contribution from member-to-member sales) were some £3,500 more.

We have booked Hall 2 for the 2009 show, which we confidently expect to be even better than 2008. Over 70 traders have booked space at the show, with over 20% more trader and exhibitor tables than in 2008. There will also be 12 layouts, two more than in 2008. Please book the date now: **4 April 2009**.

Other services for members

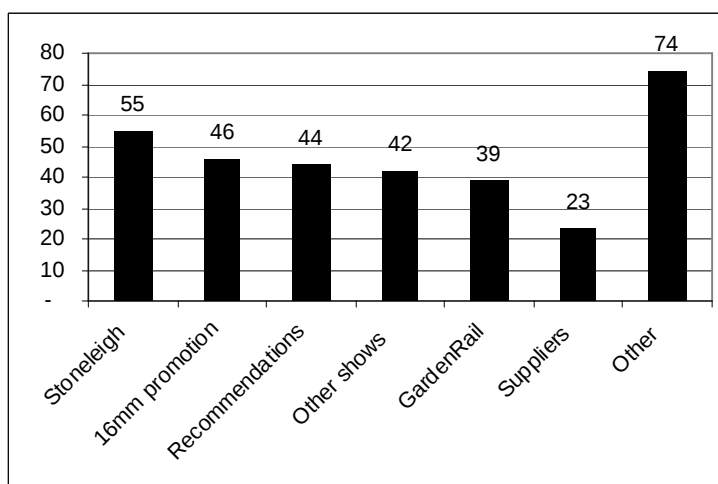
In February 2008, we published a DVD containing films of members' railways from around the country, together with the current membership list. In the autumn of 2008, we offered a free wagon kit to all junior members, and invited them to bring their completed wagons to the 2009 show at Stoneleigh, where we plan to run a record-breaking "wagon train". With the November 2008 issue of '16mm Today', we provided a free brass fret for all members – we hope you enjoyed making up the signs and the toolbox. With the February 2009 issue of '16mm Today', you should receive another DVD of films and the address list – and also an electronic copy of the updated new member guide that we published in 2008.

We continue to arrange public liability insurance on behalf of members and to support 22 boiler testers and two gas tank testers.

Promoting the 16mm Association

We ask all new members to tell us how they found out about the 16mm Association. The chart shows the responses from the 341 new members who joined in 2008 (just 2 short of the previous record).

You will see that our main sources of new members in 2008 were the Stoneleigh show, our general promotion through the website and leaflets, personal recommendations, the many other shows attended by 16mm layouts and our adverts in GardenRail magazine. We are grateful to the many suppliers who also help to promote the Association. The 'other' category includes some 27 re-joining members.



Tez Pickthall was appointed as our new Publicity Officer in 2008. He has been nominated as a director and will be standing for election at the forthcoming Annual General Meeting.

16mm Association website – <http://16mm.org.uk>

Tim Gregson became the Association webmaster in April 2008. The website has been refreshed during the second half of 2008, with a 'Model of the Month', regular new pictures and a Christmas Quiz. The number of unique visitors to the website increased steadily during the second half of 2008, reaching a peak of 3,559 in December 2008.

Tim has also been working with Alan Regan to devise the system of electronic membership renewal that some 300 members have been invited to test for the 2009 renewals. The next challenge, which we hope will go live during 2009, is to give new members the option to join the Association through the website.

Accounts for 2008

The accounts for 2008 are on pages 6 to 9. You will see that we earned a surplus for the year of almost £4,200 before tax. In 2007, the surplus was almost £12,300 before tax, which was considerably more than we had expected. Our plan for 2008 was to eliminate any surplus by cutting subscription rates, increasing the size of '16mm Today', providing the DVD, junior wagon kit and brass fret and supporting a larger 16mm Association National Garden Railway Show.

Whilst we achieved all of these aims, our surplus exceeded the planned breakeven for the following main reasons:

- The planned new arrangements for printing and mailing '16mm Today' achieved additional savings of almost £3,000 compared with our expectations.
- For budgeting purposes, we had assumed that joining fees would cease from 1 March 2008, whereas they will actually cease from 1 March 2009.
- By holding more of our funds in a high-interest account, we increased our bank interest receipts by almost £300, when we had expected that falling interest rates would reduce interest receivable.

Directors and Officers of the 16mm Association

There were a number of changes to the directors and officers of the Association during 2008:

- Andrew Charman was appointed a director in January 2008 and he subsequently became the editor of '16mm Today', when David Clark stepped down as editor.
- Keith Dyer also joined the board in January 2008, taking responsibility for technical matters and insurance.
- Tez Pickthall became our new publicity officer at the end of March 2008, in place of Tim Roy who had looked after this important job for a number of years.
- In May 2008, Doug Silk stepped down as a director and our webmaster, with Tim Gregson, our webmaster since April 2008, being appointed as a director.
- Kevin Steele also stepped down as a director and membership secretary in May 2008, in anticipation of emigrating to New Zealand (which he and his family achieved in the autumn). Alan Regan was appointed as director and membership secretary in his place.

Five of the present board of directors (William Bickers-Jones, Neil Bowden, Phil Thompson, Tim Gregson and Alan Regan) will retire as directors at the 2009 Annual General Meeting. William Bickers-Jones has decided that he will not seek re-election, but the other four directors, together with Tez Pickthall, are standing for election. No other members have been nominated as directors and so there are five candidates for the five available positions on the board of directors.

Please read the biographical details of all the candidates, which are set out on page 10, and vote for your preferred candidates. You can register your vote by attending the AGM in person, by using a postal vote or by appointing a proxy to vote on your behalf. Please read pages 11 and 12 for more information.

Looking forward into 2009

Our forthcoming National Garden Railway Show, in Hall 2 at Stoneleigh, will be the biggest in the history of the 16mm Association. In order to reduce the loss incurred on the 2008 show (and, hopefully, achieve at least a breakeven), we have decided to increase ticket prices in 2009. However, at £5 for an advance ticket, this will still represent a great value day out. We hope you will join us at this showcase event.

Our aim is to maintain '16mm Today' at its increased size, although this will depend on sufficient articles from members. We are also investigating ways of developing '16mm Exchange'.

Members have commented favourably on the junior wagon kit and the brass fret, provided free during 2008. We are investigating other 'goodies' to provide to all members during 2009.

We hope you have enjoyed being a member of the 16mm Association and that you will renew your membership for the year to February 2010 – please try to deal with your renewal quickly and don't wait until the May issue of "16mm Today" does not arrive, as 80 members did last year! By next year, we hope to make it possible for all members to renew their membership by credit or debit card if they wish.

By Order of the Board

Neil Bowden, Company Secretary

17 January 2009

The Association of 16mm Narrow Gauge Modellers

Report of the Directors for the year ended 31 December 2008

The Directors have pleasure in presenting their report and the unaudited Financial Statements of the Company for the year ended 31 December 2008.

Principal activities

As explained in the Annual Review on pages 2 to 4, the Company's principal activities have continued to comprise publishing the quarterly magazine '16mm Today' and newsletter '16mm Exchange', running the 16mm Association National Garden Railway Show and promoting the modelling of narrow gauge railways in the scales of 14mm to 16mm to the foot.

Directors

The following people have served as Directors during the year:

William Bickers-Jones	Neil Bowden
Andrew Charman (from 19 January 2008)	Brian Dominic
Keith Dyer (from 19 January 2008)	Tim Gregson (from 24 May 2008)
Alan Regan (from 24 May 2008)	Ian Shields
Doug Silk (until 24 May 2008)	Kevin Steele (until 24 May 2008)
Nigel Town	Phil Thompson

William Bickers-Jones, Neil Bowden and Phil Thompson retire by rotation in accordance with Article 29(ii). Tim Gregson and Alan Regan retire in accordance with Article 33(ii), since they have been appointed as Directors since the annual general meeting in 2008.

Neil Bowden, Phil Thompson, Tim Gregson and Alan Regan offer themselves for election at the annual general meeting in 2009 in accordance with Article 31(i) and Article 33(ii). Tez Pickthall has been nominated as a director in accordance with Article 31(ii). Brief details of all candidates who are standing for election as Directors are set out on page 10.

William Bickers-Jones does not offer himself for re-election.

Small company exemption

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Directors' responsibilities

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those Financial Statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the Financial Statements.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

By Order of the Board

Neil Bowden, Company Secretary
17 January 2009

Registered office:
26 Cranfield, Plympton, Plymouth, Devon PL7 4PF

The Association of 16mm Narrow Gauge Modellers

Profit and loss account for the year ended 31 December 2008

	Note	2008 £	2007 £
Turnover	1	71,325	73,127
Cost of sales and services to members		(62,432)	(56,546)
Gross surplus		8,893	16,581
Administrative expenses		(7,095)	(6,393)
Profit on ordinary activities before interest		1,798	10,188
Bank interest receivable		2,373	2,094
Profit on ordinary activities before taxation	2	4,171	12,282
Taxation	3	(508)	(398)
Profit on ordinary activities after taxation for the year	8	3,663	11,884
Profit for the financial year		<u>3,663</u>	<u>11,884</u>

Balance sheet as at 31 December 2008

	Note	2008 £	2007 £
Tangible fixed assets	4	4,033	3,705
Current assets			
Stocks	5	2,351	758
Debtors	6	9,905	12,280
Cash at bank and in hand		56,058	50,262
		68,314	63,299
Creditors – amounts falling due within one year	7	(23,413)	(21,687)
Net current assets		44,901	41,612
Total assets less current liabilities		48,934	45,317
Creditors – amounts falling due after more than one year	7	(179)	(225)
Net assets		48,755	45,092
General fund	8	48,755	45,092

For the period in question, the company was entitled to exemption from an audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the period.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the directors on 17 January 2009.

P A Thompson
Director

The Association of 16mm Narrow Gauge Modellers

Notes to the financial statements for the year ended 31 December 2008

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover includes subscriptions and joining fees, together with income from advertising, the 16mm Association National Garden Railway Show and sales of goods and services, net of VAT.

Tangible fixed assets

Purchases of tangible fixed assets are capitalised and depreciated on a straight line basis over their estimated useful lives, which range between two and five years.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for any obsolete and slow moving items.

2. Profit on ordinary activities before taxation

This is stated after charging directors' emoluments of £nil (2007: £nil).

3. Taxation

Corporation tax on investment income at a rate of 21% amounts to £492 (2007: £398) and there is an adjustment of £16 (2007: £nil) for an under-provision in respect of the previous year.

4. Tangible fixed assets

	Office, computer and other equipment		
	Cost	Depreciation	Book value
	£	£	£
At 31 December 2007	6,844	(3,139)	3,705
Additions during 2008	1,439	-	1,439
Disposals during 2008	(338)	338	-
Depreciation charge for 2008	-	(1,111)	(1,111)
At 31 December 2008	<u>7,945</u>	<u>(3,912)</u>	<u>4,033</u>

5. Stocks

	2008	2007
	£	£
New member guides	1,887	109
Membership badges	346	555
Binders for '16mm Today'	118	94
	<u>2,351</u>	<u>758</u>

6. Debtors

	2008	2007
	£	£
Trade debtors	3,122	4,082
Payments made in advance for the 16mm Association National Garden Railway Show and the Association Annual Draw	5,036	6,394
Other prepayments and accrued income	1,747	1,041
VAT recoverable	-	793
	<u>9,905</u>	<u>12,280</u>

7. Creditors

	2008 £	2007 £
Amounts falling due within one year		
Trade creditors	(325)	(450)
VAT payable	(297)	-
Corporation tax payable	(492)	(398)
Subscriptions received in advance for 2009 (2007: for 2008)	(7,507)	(8,337)
Amounts received in advance for the 16mm Association National Garden Railway Show	(10,127)	(7,638)
Association Annual Draw and other income received in advance	(4,665)	(4,864)
	<u>(23,413)</u>	<u>(21,687)</u>
Amounts falling due after more than one year		
Subscriptions received in advance for 2010 (2007: for 2009)	<u>(179)</u>	<u>(225)</u>

8. General fund

The Association of 16mm Narrow Gauge Modellers is a Company without share capital that is limited by guarantee. Movements on the general fund in the year were as follows:

	2008 £	2007 £
Balance at the start of the year	45,092	33,208
Profit on ordinary activities after taxation for the year	<u>3,663</u>	<u>11,884</u>
Balance at the end of the year	<u>48,755</u>	<u>45,092</u>

9. Financial commitments

The company has entered into commitments of £17,625 including VAT (of which £4,538 had been paid by the year end) in respect of the hire of premises for the 16mm Association National Garden Railway Show 2009 (2007: commitment for 2008 of £15,275 of which £3,819 had been paid, together with commitment for 2009 of £17,625 including VAT).

10. Controlling interest

The Company is controlled by its members.

Accountants' report to the directors on the unaudited accounts of The Association of 16mm Narrow Gauge Modellers

As stated on page 6 you are responsible for the preparation of accounts for the year ended 31 December 2008 set out on pages 6 to 8 and you consider that the company is exempt from audit. In accordance with your instructions we have examined the format of these unaudited accounts and confirm that they have been properly prepared in accordance with the Companies Act 1985.

Carter Smith Limited
12-14 Church Street
Ecclesfield
Sheffield
S35 9WE

17 January 2009

The Association of 16mm Narrow Gauge Modellers
Detailed profit and loss account for the year ended 31 December 2008

	Year ended 31 December 2008			Year ended 31 December 2007		
	Income £	Costs £	Net £	Income £	Costs £	Net £
SUBSCRIPTIONS AND JOINING FEES						
Subscriptions	40,284	(1,631)	38,653	42,650	(1,173)	41,477
Joining fees received	673	(714)	(41)	844	(934)	(90)
	<u>40,957</u>	<u>(2,345)</u>	<u>38,612</u>	<u>43,494</u>	<u>(2,107)</u>	<u>41,387</u>
MEMBERS' SERVICES AND EVENTS						
Publishing '16mm Today' magazine	4,415	(23,991)	(19,576)	5,205	(26,879)	(21,674)
Sales of back-numbers of '16mm Today'	332	-	332	212	-	212
16mm Association National Garden Railway Show	13,486	(22,587)	(9,101)	13,707	(18,544)	(4,837)
Commission on member to member sales	873	-	873	862	-	862
Association Annual Draw	11,004	(6,017)	4,987	9,467	(5,252)	4,215
Brass fret and junior wagon kit	-	(4,045)	(4,045)	-	-	-
DVD and members' address list	-	(1,644)	(1,644)	-	(1,235)	(1,235)
Binders and sundry sales	258	(179)	79	180	(184)	(4)
Awards and competitions	-	(372)	(372)	-	(350)	(350)
Assistance to local area groups	-	(108)	(108)	-	(892)	(892)
Members' public liability insurance	-	(1,144)	(1,144)	-	(1,103)	(1,103)
	<u>30,368</u>	<u>(60,087)</u>	<u>(29,719)</u>	<u>29,633</u>	<u>(54,439)</u>	<u>(24,806)</u>
	<u>71,325</u>	<u>(62,432)</u>	<u>8,893</u>	<u>73,127</u>	<u>(56,546)</u>	<u>16,581</u>
ADMINISTRATIVE EXPENSES						
Directors' and officers' travel and other expenses		(2,043)			(1,679)	
Administration costs		(683)			(544)	
Sundry printing costs		(772)			(741)	
Directors' and officers' liability insurance		(735)			(775)	
Publicity and information		(1,613)			(1,592)	
Accountancy charges		(325)			(450)	
Depreciation of tangible fixed assets		(1,111)			(828)	
Bank charges		(73)			(111)	
Donations received		260			327	
			<u>(7,095)</u>			<u>(6,393)</u>
			1,798			10,188
Bank interest received			2,373			2,094
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			<u>4,171</u>			<u>12,282</u>

This page does not form part of the statutory financial statements.

The Association of 16mm Narrow Gauge Modellers

Candidates for election to the Board of Directors at the Annual General Meeting on Saturday 4 April 2009

Brief biographical details of all of the members who are standing for election as directors at the 2009 Annual General Meeting are set out below. This has been done to help you decide who to vote for. There are a maximum of five vacancies to be filled.

NEIL BOWDEN – 284 (current director seeking re-appointment under Article 31(i))

I joined the Association back in 1980 when 16mm modelling was very different from today. In 2003, following retirement, I decided to try to take a more active interest in the running of the Association, and was duly elected to the Board. I rapidly acquired the positions of Model of the Year competition organiser and then Company Secretary! As MOTY organiser, I monitor and revise the different classes and recruit and coordinate the team of judges. As Company Secretary, I maintain the Companies House records of the Association and administer the various licences that our activities require. I admit to a lifelong interest in narrow gauge railways, for which I blame my brother. I spent most of my working life in the railway signalling business helping to keep real trains running. This career took me around the world, and confirmed my narrow gauge preferences.

PHIL THOMPSON – 2443 (current director seeking re-appointment under Article 31(i))

I am a chartered accountant by profession and have been treasurer of the Association since January 2003. I also oversee the arrangements for printing '16mm Today' and '16mm Exchange', liaise with advertisers in '16mm Today' and help with organising the 16mm Association National Garden Railway Show, taking responsibility for organising the catering, first aid, bus service, signage and printing the tickets and show guide. I expect to continue in these roles if re-elected as a director. I am currently building my third garden railway – the Great Willowgarth Railway, which was featured in issues 126 and 127 of '16mm Today'. As this long-term project develops, and the tracks extend around the garden, I hope to write further articles for '16mm Today' – if the editor will let me!

TIM GREGSON – 6763 (current director seeking re-appointment under Article 33(ii))

I am the current webmaster for the 16mm Association. Since taking up this role last April I have worked on regularly updating the website and have introduced a number of initiatives to make updating it easier and faster. I know that there are still a number of areas where the website needs updating and I have a list of these that will be addressed in the coming months. In addition to maintaining the website, I also manage the Association email services. Recently, I have been working with the membership secretary to establish a way for new and existing members to join or renew their membership via the Internet. This will go live (possibly for a test population of the membership in the first instance) as soon as possible. Oh, and my full time job is an Enterprise Strategy Consultant working for Microsoft, where I advise some of our larger customers on how to get the best value from their investments in technology.

ALAN REGAN – 1847 (current director seeking re-appointment under Article 33(ii))

I administer the Association's membership records, enrol new members and manage the annual renewal process. I also deal with missing issues of '16mm Today' or '16mm Exchange' – in which context I had dialogue with many members this year who did not receive their May issues. The role is enjoyable, challenging and constant – there are few days when I do not receive contact of some type (phone, letter, email) from members around the World. I come from an IT service background so my objective is to make greater use of technology within membership processes and to offer a high standard of service to all members.

TEZ PICKTHALL – 3264 (nominated by two members under Article 31(ii))

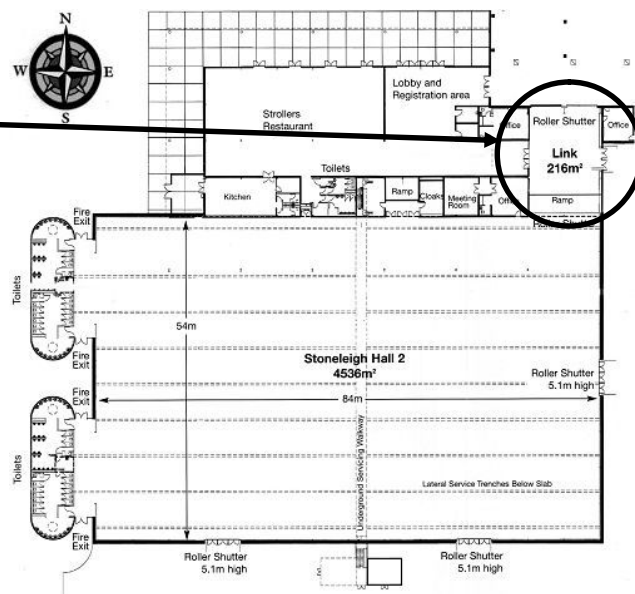
I have been publicity officer for the Association since February 2008 and I have really enjoyed this job, particularly in being part of the Stoneleigh team. My main tasks are compiling the Association events diary and taking care of all advertising – for both the Association and Stoneleigh. I'm a professional engineer and am about to make a career change to become a technical author, where I hope my love of writing and photography will flourish. I have been involved in 16mm modelling since my teens and I started to build my second garden railway, the Edgmond Light Railway, back in 2005. I love nothing more than getting into the garden and running a train, be it my elderly 'Peldon' and a few skips or my Lady Anne with a lengthy freight train. I can safely say that 16mm scale narrow gauge modelling will be something I will be doing for the rest of my life!

The Association of 16mm Narrow Gauge Modellers

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the twelfth Annual General Meeting of the Company will be held in the Link Room, Hall 2, National Agricultural Centre, Stoneleigh Park, Warwickshire, CV8 2LZ at 2.00 p.m. on Saturday 4 April 2009 for the following purposes:

1. To receive the accounts for the year ended 31 December 2008 and the Directors' report and the accountant's report thereon.
2. As separate resolutions, to elect as directors of the Company up to five of the Members, including four current directors and one person nominated by two members.



Members can take part in an informal meeting with the Board of Directors after the Annual General Meeting.

You can vote at the Annual General Meeting **either** by attending and voting at the meeting **or** by using the form overleaf to register a postal vote **or** by appointing someone to vote on your behalf at the meeting (called a "proxy").

You must pay your subscription for the membership year 2009/10 by the time of the meeting, in order to be entitled to register a vote.

On the back page of these accounts is a voting form to register a postal vote or appoint a proxy to vote on your behalf.

If you register a postal vote using this form, your vote will be counted before the Annual General Meeting. You can also attend the meeting if you wish but you should not vote again at the meeting.

If you appoint a proxy to attend the meeting on your behalf he/she must bring this form to the meeting. Your proxy will vote as you instruct. If you do not give instructions to the proxy, he/she can vote as they wish. A proxy need not be a member of the company.

If you wish to use a postal vote or to appoint a proxy, please complete the details overleaf and register how you want to vote by putting a cross in the appropriate boxes overleaf.

For a postal vote, please post this form to the company secretary (Neil Bowden, 26 Cranfield, Plympton, Plymouth, Devon, PL7 4PF). Your form must be received not less than 48 hours before the meeting (that is, before 2.00 pm on Thursday 2 April 2009).

For a proxy vote, please give this form to your proxy before the meeting. Your proxy should inform the Chairman of the meeting that he/she is voting on your behalf.

**Complete this page if you wish to register a postal vote or appoint a proxy to vote on your behalf at the Annual General Meeting.
Alternatively, you can vote in person at the meeting**

Full name..... Membership number.....

Address.....

1 I am a Member of the Company and wish to vote by post. I appoint the Chairman of the meeting to be held on 4 April 2009 (and at any adjournment thereof) act as my proxy and to cast my votes as shown below.

OR (DELETE 1 OR 2 AS APPROPRIATE)

2 I am a Member of the Company and I wish to appoint to act as my proxy and to vote as shown below at the meeting to be held on 4 April 2009 and at any adjournment thereof. Unless so instructed, my proxy will vote or abstain at his/her discretion.

Signed..... Date.....

Please indicate, by **inserting a cross** in the appropriate box, how you wish your votes to be cast on the Resolutions listed. Then detach this page and:

- For a postal vote, send it to Neil Bowden, 26 Cranfield, Plympton, Plymouth, Devon, PL7 4PF.
- For a proxy vote, give the page to your proxy.

Resolution	For	Against
1. To receive the accounts for the year ended 31 December 2008 and the Directors' report and the accountant's report thereon.	☐	☐
2. As separate resolutions, to elect up to five of the following Members to act as directors of the Company		
Neil Bowden	☐	☐
Phil Thompson	☐	☐
Tim Gregson	☐	☐
Alan Regan	☐	☐
Tez Pickthall	☐	☐

**PLEASE DETACH THIS PAGE IF YOU WISH TO REGISTER A POSTAL VOTE OR APPOINT A PROXY
AND FOLLOW THE INSTRUCTIONS SET OUT ON THE TOP PART OF THIS PAGE**

Please detach

